

**VDA & Associates**  
Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of  
Maheshwari Vidya Pracharak Mandal, (Trust), PTR No. F-0000001(Pune)  
1099/A, Model Colony, Pune 411016

### Report on the Financial Statements

We have audited the accompanying consolidated financial statements, including sections/ branches financial statements of Maheshwari Vidya Pracharak Mandal, Pune ("the trust"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with The Maharashtra Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2026;
- (b) In the case of the Income and Expenditure Account, of the surplus for the year ended on that date; and

### Report on Other Legal and Regulatory Requirements

1. As required by The Maharashtra Public Trusts Rules, 1951 ("the Rule") we give in the Annexure & notes to account, a statement on the matters specified to be specified in the report.
2. As required by section 33(2) of the Maharashtra Public Trusts Act, 1950, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books and proper returns adequate for the purposes of our audit;
  - c. The Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account and with the returns received;
  - d. In our opinion, the Balance Sheet, Statement of Income and Expenditure comply with the Accounting Standards referred to in the Act.

For VDA & Associates  
Chartered Accountants

CA Veena Deepak Chandak  
Partner  
M.No. 112820  
Date: 20.08.2026  
Place: Pune  
UDIN:



## INCOME AND EXPENDITURE ACCOUNT

| INCOME                                 | ACTUAL<br>2024-2025 | BUDGET<br>2025-2026 | ACTUAL<br>2025-2026 | BUDGET<br>2026-2027 |
|----------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Maheshwari Vidya Pracharak Mandal      | 4,64,79,472         | 4,06,85,000         | 6,16,89,954         | 5,32,04,000         |
| V.N.Lahoti Vidyarathi Bhavan           | 4,83,04,446         | 5,12,10,000         | 5,21,37,180         | 5,52,00,000         |
| RBHR Rathi Vidyarathi Bhavan           | 1,36,09,674         | 1,51,80,000         | 1,45,99,291         | 1,62,40,000         |
| H.R. Rathi Vidyarathi Bhavan           | 1,87,77,821         | 2,02,95,000         | 2,09,73,603         | 2,32,10,000         |
| L.L.Mundada Vidyarathi Bhavan          | 1,04,16,948         | 5,89,000            | 64,15,255           | -                   |
| Murlidhar Sarda Vidyarathi Bhavan      | 2,83,508            | 6,50,000            | 2,71,576            | 4,00,000            |
| Laxmi Hostel (Rented Property,Pune)    | 3,19,99,307         | 3,45,25,000         | 3,36,80,525         | 3,47,48,000         |
| Baner Hostel (Rented Property,Pune)    | 1,78,19,213         | 1,89,69,000         | 1,80,48,809         | 1,75,24,000         |
| Nirantar Hostel (Rented Property,Pune) | 1,37,58,217         | 1,43,85,000         | 1,27,19,782         | 1,43,85,000         |
| Nuwal & Panpaliya Girls Hostel, Airoli | 79,58,181           | 1,40,41,000         | 1,24,42,097         | 1,61,90,000         |
| Mahesh Vidyalaya -Pre-Primary          | 7,57,751            | -                   | 1,693               | -                   |
| Mahesh Vidyalaya -Primary              | 82,49,139           | 88,30,600           | 69,76,771           | 72,51,300           |
| Mahesh Vidyalaya-HighSchool            | 31,95,024           | 35,58,000           | 27,84,051           | 26,48,500           |
| Mahesh Vidyalaya English-Pre-Primary   | 46,87,396           | 64,35,000           | 46,64,956           | 38,68,000           |
| Mahesh Vidyalaya English-Primary       | 3,00,18,263         | 3,09,41,000         | 3,38,62,969         | 3,26,78,300         |
| Mahesh Vidyalaya English-HighSchool    | 1,25,28,076         | 1,38,63,500         | 1,37,68,568         | 1,35,46,500         |
| Mahesh Bal Bhavan, Pune                | 66,06,397           | 65,60,000           | 62,22,854           | 58,30,000           |
| G.F. Damani Balak Mandir               | 53,34,427           | 52,80,000           | 48,84,387           | 71,55,000           |
| M.F.Damani Prathmik Vidya Mandir       | 1,13,67,894         | 1,24,11,228         | 1,16,90,787         | 1,26,27,924         |
| B.F.Damani High School                 | 2,44,36,466         | 2,55,46,682         | 2,41,97,871         | 2,66,56,562         |
| Damani Vidya Mandir (Nursary)          | 45,91,042           | 41,65,000           | 40,32,956           | 48,65,000           |
| MVPM Sports & Cultural Activities      | 68,19,487           | 67,94,500           | 77,61,077           | 68,32,000           |
| Mahesh English School, Pri-Primary     | 1,28,60,106         | 1,32,30,000         | 1,32,74,116         | 1,17,00,000         |
| Mahesh English School, Primary         | 3,90,14,835         | 4,04,49,000         | 4,15,09,804         | 3,75,95,000         |
| S.R.Chandak English HighSchool         | 1,18,61,090         | 1,37,75,000         | 1,39,15,297         | 1,46,51,000         |
| Deshbhakha H. B. Soni Collage          | 1,88,26,050         | 2,29,39,000         | 2,30,08,862         | 2,81,59,000         |
| KirtiShree Kabra Vidyalaya, Solapur    | -                   | -                   | -                   | 5,95,00,000         |
| Total Rs.                              | 41,05,60,231        | 42,53,07,510        | 44,55,35,091        | 50,66,65,086        |
| Deficit                                |                     |                     |                     | 61,81,532           |
| Total Rs.                              | 41,05,60,231        | 42,53,07,510        | 44,55,35,091        | 50,66,65,086        |



## AND BUDGET 2026-2027

| EXPENDITURE                            | ACTUAL<br>2024-2025 | BUDGET<br>2025-2026 | ACTUAL<br>2025-2026 | BUDGET<br>2026-2027 |
|----------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Maheshwari Vidya Pracharak Mandal      | 6,08,43,706         | 8,51,18,594         | 7,14,90,739         | 10,11,90,000        |
| V.N.Lahoti Vidyarathi Bhavan           | 4,15,28,664         | 4,38,50,000         | 4,40,76,134         | 4,25,64,027         |
| RBHR Rathi Vidyarathi Bhavan           | 1,03,60,646         | 75,35,000           | 77,69,288           | 73,00,000           |
| H.R. Rathi Vidyarathi Bhavan           | 94,07,164           | 1,02,70,000         | 88,78,929           | 96,55,000           |
| L.L.Mundada Vidyarathi Bhavan          | 65,09,141           | 24,46,078           | 72,22,860           | -                   |
| Murlidhar Sarda Vidyarathi Bhavan      | 18,03,408           | 6,60,000            | 6,25,809            | 6,94,000            |
| Laxmi Hostel (Rented Property,Pune)    | 2,48,18,262         | 2,49,61,457         | 2,75,87,215         | 2,73,13,870         |
| Baner Hostel (Rented Property,Pune)    | 1,54,92,628         | 1,75,54,748         | 1,60,15,751         | 1,66,58,068         |
| Nirantar Hostel (Rented Property,Pune) | 1,22,26,993         | 1,18,37,008         | 1,28,41,767         | 1,36,06,724         |
| Nuwal & Panpaliya Girls Hostel, Airoli | 1,89,53,997         | 2,02,47,000         | 1,80,24,377         | 1,94,95,000         |
| Mahesh Vidyalaya -Pre-Primary          | 8,56,980            | -                   | 47,164              | -                   |
| Mahesh Vidyalaya -Primary              | 65,92,703           | 71,95,000           | 56,48,216           | 57,88,000           |
| Mahesh Vidyalaya-HighSchool            | 35,89,368           | 48,82,000           | 33,58,833           | 35,85,000           |
| Mahesh Vidyalaya English-Pre-Primary   | 23,13,826           | 38,54,000           | 27,94,534           | 32,41,000           |
| Mahesh Vidyalaya English-Primary       | 2,05,02,644         | 2,50,60,000         | 1,96,12,405         | 2,22,60,000         |
| Mahesh Vidyalaya English-HighSchool    | 61,57,034           | 85,99,000           | 74,61,514           | 74,65,000           |
| Mahesh Bal Bhavan, Pune                | 56,97,349           | 56,18,000           | 46,58,668           | 49,27,965           |
| G.F. Damani Balak Mandir               | 18,70,591           | 22,21,350           | 20,51,559           | 26,65,800           |
| M.F.Damani Prathmik Vidya Mandir       | 1,15,53,305         | 1,26,35,654         | 1,18,52,964         | 1,27,64,424         |
| B.F.Damani High School                 | 2,56,05,878         | 2,68,01,520         | 2,58,49,220         | 2,78,84,062         |
| Damani Vidya Mandir (Nursary)          | 27,42,836           | 30,31,450           | 30,70,510           | 31,60,000           |
| MVPM Sports & Cultural Activities      | 73,41,506           | 75,54,000           | 81,85,039           | 73,21,000           |
| Mahesh English School, Pri-Primary     | 70,15,951           | 87,49,139           | 75,15,516           | 86,29,545           |
| Mahesh English School, Primary         | 2,25,69,836         | 2,75,24,952         | 2,22,29,349         | 2,65,63,869         |
| S.R.Chandak English HighSchool         | 1,66,84,916         | 1,63,31,893         | 1,65,76,782         | 1,84,54,264         |
| Deshbhakha H. B. Soni Collage          | 1,85,99,261         | 1,93,65,000         | 2,14,26,137         | 3,04,80,000         |
| KirtiShree Kabra Vidyalaya, Solapur    | -                   | -                   | -                   | 8,91,80,000         |
| Transferred to Bldg. Specific Fund     | 4,00,00,000         | -                   | 5,50,00,000         | -                   |
| Transferred to Scholarship Fund & AVS  | 75,00,000           | -                   | 60,00,000           | -                   |
| Total Rs.                              | 40,91,38,594        | 40,39,02,843        | 43,78,71,280        | 51,28,46,618        |
| Deficit                                | 14,21,636           | 2,14,04,667         | 76,63,811           |                     |
| Total Rs.                              | 41,05,60,231        | 42,53,07,510        | 44,55,35,091        | 50,66,65,086        |



## CAPITAL EXPENDITURE

| INCOME                                 | ACTUAL<br>2024-2025 | BUDGET<br>2025-2026 | ACTUAL<br>2025-2026 | BUDGET<br>2026-2027 |
|----------------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Capital Receipts</b>                |                     |                     |                     |                     |
| Maheshwari Vidya Pracharak Mandal      | 12,39,33,430        | 40,00,00,000        | 9,70,76,315         | 69,75,00,000        |
| V.N.Lahoti Vidyarathi Bhavan           | -                   | -                   | -                   | -                   |
| RBHR Rathi Vidyarathi Bhavan           | -                   | -                   | -                   | -                   |
| H.R. Rathi Vidyarathi Bhavan           | -                   | -                   | -                   | -                   |
| L.L.Mundada Vidyarathi Bhavan          | -                   | -                   | -                   | -                   |
| Murlidhar Sarda Vidyarathi Bhavan      | -                   | -                   | -                   | -                   |
| Laxmi Hostel (Rented Property,Pune)    | -                   | -                   | -                   | -                   |
| Baner Hostel (Rented Property,Pune)    | -                   | -                   | -                   | -                   |
| Nirantar Hostel (Rented Property,Pune) | -                   | -                   | -                   | -                   |
| Nuwal & Panpaliya Girls Hostel, Airoli | -                   | -                   | -                   | -                   |
| Mahesh Vidyalaya -Primary              | -                   | -                   | -                   | -                   |
| Mahesh Vidyalaya-HighSchool            | -                   | -                   | -                   | -                   |
| Mahesh Vidyalaya English-Pre-Primary   | -                   | -                   | -                   | -                   |
| Mahesh Vidyalaya English-Primary       | -                   | -                   | -                   | -                   |
| Mahesh Vidyalaya English-HighSchool    | -                   | -                   | -                   | -                   |
| Mahesh Bal Bhavan, Pune                | -                   | -                   | -                   | -                   |
| G.F. Damani Balak Mandir               | -                   | -                   | -                   | -                   |
| M.F.Damani Prathmik Vidya Mandir       | -                   | -                   | -                   | -                   |
| B.F.Damani High School                 | -                   | -                   | -                   | -                   |
| Damani Vidya Mandir (Nursary)          | -                   | -                   | -                   | -                   |
| Mahesh English School, Pri-Primary     | -                   | -                   | -                   | -                   |
| Mahesh English School, Primary         | -                   | -                   | -                   | -                   |
| S.R.Chandak English HighSchool         | -                   | -                   | -                   | -                   |
| Deshbhakha H. B. Soni Collage          | -                   | -                   | -                   | -                   |
| KirtiShree Kabra Vidyalaya, Solapur    | -                   | -                   | -                   | -                   |
| Total Rs.                              | 12,39,33,430        | 40,00,00,000        | 9,70,76,315         | 69,75,00,000        |
| MVPM Support for Capital Expenditure   | -                   | 9,08,00,000         | 21,14,12,154        | 22,52,40,000        |
| Total Rs.                              | 12,39,33,430        | 49,08,00,000        | 30,84,88,469        | 92,27,40,000        |



## AND BUDGET 2026-2027

| EXPENDITURE                            | ACTUAL<br>2024-2025 | BUDGET<br>2025-2026 | ACTUAL<br>2025-2026 | BUDGET<br>2026-2027 |
|----------------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Capital Expenditure</b>             |                     |                     |                     |                     |
| Maheshwari Vidya Pracharak Mandal      | 6,52,46,342         | 48,25,00,000        | 30,42,87,578        | 91,40,00,000        |
| V.N.Lahoti Vidyarathi Bhavan           | 64,98,662           | 7,25,000            | 1,98,759            | 7,50,000            |
| RBHR Rathi Vidyarathi Bhavan           | -                   | 8,75,000            | 5,55,297            | 6,00,000            |
| H.R. Rathi Vidyarathi Bhavan           | 23,445              | 4,50,000            | 87,979              | 7,50,000            |
| L.L.Mundada Vidyarathi Bhavan          | 66,621              | -                   | -                   | -                   |
| Murlidhar Sarda Vidyarathi Bhavan      | -                   | -                   | -                   | 1,50,000            |
| Laxmi Hostel (Rented Property,Pune)    | 51,500              | 2,00,000            | 1,32,909            | 6,00,000            |
| Baner Hostel (Rented Property,Pune)    | 54,623              | 7,00,000            | 3,84,785            | 3,00,000            |
| Nirantar Hostel (Rented Property,Pune) | -                   | 50,000              | 20,000              | 50,000              |
| Nuwal & Panpaliya Girls Hostel, Airoli | 20,18,322           | 4,00,000            | 44,491              | 6,00,000            |
| Mahesh Vidyalaya -Primary              | -                   | 1,50,000            | 1,43,959            | 1,50,000            |
| Mahesh Vidyalaya-HighSchool            | -                   | 50,000              | -                   | -                   |
| Mahesh Vidyalaya English-Pre-Primary   | -                   | 5,00,000            | -                   | 1,00,000            |
| Mahesh Vidyalaya English-Primary       | 3,31,322            | 16,00,000           | 6,75,324            | 3,00,000            |
| Mahesh Vidyalaya English-HighSchool    | -                   | 4,50,000            | -                   | 2,50,000            |
| Mahesh Bal Bhavan, Pune                | 17,464              | -                   | 27,050              | -                   |
| G.F. Damani Balak Mandir               | -                   | -                   | -                   | -                   |
| M.F.Damani Prathmik Vidya Mandir       | 1,43,965            | -                   | 1,93,455            | 2,00,000            |
| B.F.Damani High School                 | 6,01,425            | -                   | 3,34,842            | 9,40,000            |
| Damani Vidya Mandir (Nursary)          | 7,45,225            | 3,50,000            | 34,000              | -                   |
| Mahesh English School, Pri-Primary     | -                   | -                   | -                   | -                   |
| Mahesh English School, Primary         | 3,83,696            | 11,00,000           | 2,59,310            | 11,00,000           |
| S.R.Chandak English HighSchool         | -                   | -                   | -                   | -                   |
| Deshbhakha H. B. Soni Collage          | 11,46,918           | 7,00,000            | 2,50,231            | 19,00,000           |
| KirtiShree Kabra Vidyalaya, Solapur    | -                   | -                   | 8,58,500            | -                   |
| Total Rs.                              | 7,73,29,530         | 49,08,00,000        | 30,84,88,469        | 92,27,40,000        |
| Surplus Transferred to MVPM            | 4,66,03,900         | -                   | -                   | -                   |
| Total Rs.                              | 12,39,33,430        | 49,08,00,000        | 30,84,88,469        | 92,27,40,000        |



SCHEDULE IX Vide Rule 17(1)

**INCOME AND EXPENDITURE ACCOUNT**

| Expenditure                                   | Schedule | Current Year<br>2025-2026 | Previous Year<br>2024-2025 |
|-----------------------------------------------|----------|---------------------------|----------------------------|
| To Expenses in respect of Properties          |          |                           |                            |
| Depreciation on Buildings                     | 6        | 3,51,95,689               | 3,10,49,277                |
| Rates, Taxes & Cesses, etc.                   | 14       | 56,81,872                 | 41,89,232                  |
| Repairs and Maintenance                       | 14       | 1,98,36,692               | 3,12,51,999                |
| To Salary & Benefits                          | 15       | 14,96,00,193              | 14,11,23,967               |
| To Establishment Expenses                     | 16       | 2,29,30,417               | 2,22,78,684                |
| To Audit Fees                                 |          | 1,68,594                  | 1,53,267                   |
| To Depreciation on movable Assets             | 8        | 1,23,90,953               | 1,37,31,830                |
| To Expenditure on Objects of Trust            | 17       | 12,07,08,228              | 10,69,46,519               |
| To Freeships given to Students Hostel, School |          | 1,03,58,642               | 1,08,86,391                |
| To Amounts transferred to Reserve             |          |                           |                            |
| I. Set aside for New Project                  |          | 5,50,00,000               | 4,00,00,000                |
| II. Transfer for Scholarship Permanent Fund   |          | 50,00,000                 | 50,00,000                  |
| III. Transfer for Manik Bhau Kabra Kosh       |          | 10,00,000                 | 25,00,000                  |
| To Surplus carried to Balance Sheet           |          | <b>76,63,810</b>          | <b>14,21,636</b>           |
| <b>Total Rs.</b>                              |          | <b>44,55,35,091</b>       | <b>41,05,32,803</b>        |

Dated : 20.08.2026, Pune

UDIN:

For Maheshwari Vidya Pracharak Mandal

**Atul Lahoti**  
Trustee

**Sushila Rathi**  
Trustee



**FOR THE YEAR ENDED 31ST MARCH 2026**

| Income                             | Schedule | Current Year<br>2025-2026 | Previous Year<br>2024-2025 |
|------------------------------------|----------|---------------------------|----------------------------|
| By Rent (Accrued/Realised)         | 18       | -                         | -                          |
| By Interest                        | 19       | 3,23,56,126               | 2,81,57,545                |
| By Dividend                        | 20       | 10,100                    | 10,100                     |
| By Donations in cash or Kind       | 21       | 2,03,92,050               | 1,16,98,529                |
| By Salary Grants in Schools        | 22       | 3,46,53,271               | 3,44,87,567                |
| By Income From other Sources       | 23       | 1,42,29,184               | 1,28,31,471                |
| By Income from Object of the Trust | 24       | 34,38,94,360              | 32,33,47,591               |
| <b>Total Rs.</b>                   |          | <b>44,55,35,091</b>       | <b>41,05,32,803</b>        |

As per our report of even date  
**For VDA & ASSOCIATES**  
 CHARTERED ACCOUNTANTS

**CA VEENA DEEPAK CHANDAK**  
 Partner (M.No.112820)  
 FRN.119179W



SCHEDULE VIII Vide Rule 17(1)

**BALANCE SHEET AS AT**

| Funds and Liabilities      | Schedule | As at 31.3.2026       | As at 31.3.2025       |
|----------------------------|----------|-----------------------|-----------------------|
| Trust Fund or Corpus       | 1        | 12,41,11,781          | 12,35,11,781          |
| Other earmarked Funds      | 2        | 88,48,21,877          | 72,73,45,562          |
| <b>Liabilities</b>         |          |                       |                       |
| For Expenses               | 4        | 1,19,20,751           | 1,53,66,097           |
| For Advances               | 4        | 4,84,42,205           | 19,65,884             |
| For Rent & Other deposits  | 4        | 77,06,683             | 1,16,71,139           |
| Income and Expenditure A/c | 5        | 14,54,77,882          | 13,78,14,071          |
| <b>Total Rs.</b>           |          | <b>1,22,24,81,179</b> | <b>1,01,76,74,535</b> |

The above balance sheet to the best of my /our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Dated : 20.08.2026, Pune

UDIN:

For Maheshwari Vidya Pracharak Mandal

**Atul Lahoti**  
Trustee

**Sushila Rathi**  
Trustee





## 31ST MARCH 2026

| Property and Assets           | Schedule | As at 31.3.2026       | As at 31.3.2025       |
|-------------------------------|----------|-----------------------|-----------------------|
| <b>Immovable Properties</b>   | 6        | 70,72,61,015          | 44,14,40,483          |
| <b>Investments</b>            | 7        | 1,00,000              | 1,00,000              |
| <b>Movable Properties</b>     | 8        | 7,13,88,384           | 7,63,07,089           |
| <b>Advances</b>               |          |                       |                       |
| To employees                  | 9        | 22,22,449             | 6,74,128              |
| To contractors                | 9        | 96,70,646             | 87,703                |
| <b>Income outstanding</b>     |          |                       |                       |
| Interest                      | 10       | 43,72,304             | 53,67,830             |
| Other Income                  | 10       | 1,12,72,508           | 1,29,55,015           |
| <b>Cash and Bank Balances</b> |          |                       |                       |
| In Current/Saving Accounts    | 11       | 3,39,29,599           | 4,17,39,988           |
| In Fixed Deposit with Bank    | 11       | 35,42,50,590          | 41,24,33,327          |
| <b>Cash in Hand</b>           |          |                       |                       |
| with the manager/ staff       | 11       | 1,70,376              | 1,19,552              |
| <b>Other Current Assets</b>   |          |                       |                       |
| Other Deposits                | 12       | 1,25,18,022           | 1,04,83,777           |
| Other Assets                  | 12       | 1,53,25,286           | 1,59,65,644           |
| <b>Total Rs.</b>              |          | <b>1,22,24,81,179</b> | <b>1,01,76,74,535</b> |

As per our report of even date  
**For VDA & ASSOCIATES**  
 CHARTERED ACCOUNTANTS

**CA VEENA DEEPAK CHANDAK**  
 Partner (M.No.112820)  
 FRN.119179W



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| Schedule - Particulars            | For year ended 31-03-2026 |                 | For year ended 31-03-2025 |                 |
|-----------------------------------|---------------------------|-----------------|---------------------------|-----------------|
| Schedule 1: TRUST FUND OR CORPUS  |                           |                 |                           |                 |
| Trust Corpus Fund                 | 12,07,63,473.23           |                 | 12,07,63,473.23           |                 |
| Life Membership Fees              | 33,48,308.00              | 12,41,11,781.23 | 27,48,308.00              | 12,35,11,781.23 |
| Total Rs.                         |                           | 12,41,11,781.23 |                           | 12,35,11,781.23 |
| Schedule 2: OTHER EARMARKED FUNDS |                           |                 |                           |                 |
| Depreciation Fund                 | -                         |                 | -                         |                 |
| Sinking Fund                      | -                         |                 | -                         |                 |
| Reserve Fund                      | -                         |                 | -                         |                 |
| Any Other Fund                    | -                         |                 | -                         |                 |
| MVPM Head office                  |                           |                 |                           |                 |
| Building Nidhi                    | 42,00,86,670.00           |                 | 32,74,21,767.00           |                 |
| Manikbhau Kabra Kosh Nidhi        | 1,20,57,691.00            |                 | 1,09,88,391.00            |                 |
| Scholarship Nidhi (FCNR)          | 4,96,719.00               |                 | 4,96,719.00               |                 |
| Scholarship Fund(Permanent)       | 10,97,80,797.00           |                 | 10,10,38,685.00           |                 |
| MVPM Scholar Corpus               | 9,00,000.00               |                 | 9,00,000.00               |                 |
| Swavlamban Nidhi                  | 30,00,000.00              |                 | 30,00,000.00              |                 |
| New Project & Building Fund       | 34,85,00,000.00           | 88,48,21,877.00 | 28,35,00,000.00           | 72,73,45,562.00 |
| Total Rs.                         |                           | 88,48,21,877.00 |                           | 72,73,45,562.00 |
| Schedule 3: Loans Liability       |                           |                 |                           |                 |
| Total Rs.                         |                           | -               |                           | -               |
| Schedule 4: LIABILITIES           |                           |                 |                           |                 |
| For Expenses                      |                           |                 |                           |                 |
| Kirtishree Kabra Construction     |                           |                 |                           |                 |
| Expenses Payable                  | 36,832.00                 |                 | -                         |                 |
| Expenses Payable School           | 29,000.00                 |                 | -                         |                 |
| MVPM Nirantar Hostel              |                           |                 |                           |                 |
| Water bill Payable                | -                         |                 | 10,384.00                 |                 |
| Sundry Creditors                  | -                         |                 | 1,000.00                  |                 |
| H.R.Rathi Vidyarathi Bhavan       |                           |                 |                           |                 |
| Sundry Creditors                  | 8,047.00                  |                 | -                         |                 |
| L.L.Mundada Vidyarathi Bhavan     |                           |                 |                           |                 |
| TDS Payable                       | -                         |                 | 9,108.00                  |                 |
| Sundry Creditors                  | -                         |                 | 17,630.00                 |                 |
| V.N.Lahoti Vidyarathi Bhavan      |                           |                 |                           |                 |
| Sundry Creditors                  | 2,64,728.00               |                 | 26,981.48                 |                 |
| RBHR Rathi Vidyarathi Bhavan      |                           |                 |                           |                 |
| Sundry Creditors                  | 3,462.00                  |                 | -                         |                 |
| Nuwal Panpalia Girls Hostel       |                           |                 |                           |                 |
| Sundry Creditors                  | 1,93,873.00               |                 | 7,013.00                  |                 |
| D.H.B.Soni College, Solapur       |                           |                 |                           |                 |
| Sundry Creditors                  | 97,392.00                 |                 | 9,67,070.00               |                 |
| Salary payable                    | 27,26,532.00              |                 | 8,03,715.00               |                 |
| TDS Payable                       | 35,794.00                 |                 | 15,972.00                 |                 |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| <b>Schedule - Particulars</b>        | <b>For year ended 31-03-2026</b> | <b>For year ended 31-03-2025</b> |
|--------------------------------------|----------------------------------|----------------------------------|
| B.F.Damani High School               |                                  |                                  |
| Salary Payable                       | 23,25,095.00                     | 17,05,060.00                     |
| Sundry Creditors                     | -                                | 5,20,820.00                      |
| MVPM Laxmi Hostel                    |                                  |                                  |
| Sundry Creditors                     | 2,16,516.00                      | -                                |
| MVPM Sports & Cultural Activities    |                                  |                                  |
| PF/PT Payable                        | 66,751.00                        | 54,228.00                        |
| Sundry Creditors                     | 22,550.00                        | 37,097.00                        |
| Gopabai Damani Balak Mandir          |                                  |                                  |
| PF/PT Payable                        | 30,425.00                        | 23,678.00                        |
| Sundry Creditors                     | -                                | 4,800.00                         |
| M.F.Damani Prarthmik Vidyalaya       |                                  |                                  |
| Salary Payable                       | 9,98,696.00                      | 8,87,633.00                      |
| Sundry Creditors                     | -                                | 3,000.00                         |
| Mahesh English School-Primary        |                                  |                                  |
| Salary Payable                       | 46,683.00                        | 1,95,717.00                      |
| Sundry Creditors                     | 4,600.00                         | -                                |
| Mahesh English School-Pre-Primary    |                                  |                                  |
| Salary Payable                       | -                                | -                                |
| PF Payable                           | 14,872.00                        | 65,125.00                        |
| S.R.Chandak English Highschool       |                                  |                                  |
| PF Payable                           | -                                | 81,250.00                        |
| Damani Vidya Mandir -Nursary         |                                  |                                  |
| PF/PT Payable                        | 40,876.00                        | 41,651.00                        |
| Sundry Creditors                     | -                                | 13,690.00                        |
| MVPM Head office                     |                                  |                                  |
| Payable RCM                          | 1,97,586.00                      | 1,65,669.00                      |
| Plot Rent Payable Shirole            | 8,750.00                         | 8,750.00                         |
| Audit Fees Payable                   | 1,68,594.00                      | 1,53,267.00                      |
| Salary Payable PT,PF                 | 16,51,827.00                     | 2,05,000.00                      |
| Advances to Contractors              | 17,98,460.00                     | 37,59,710.00                     |
| TDS Payable                          | 3,22,584.00                      | 1,24,831.00                      |
| Scholarship payable                  | 1,00,000.00                      | 50,00,000.00                     |
| GST Liabilities                      | 1,46,146.00                      | 2,02,490.00                      |
| Mahesh Bal Bhavan, Pune              |                                  |                                  |
| Expenses Payable                     | 16,019.00                        | -                                |
| MVPM Baner Hostel,Pune               |                                  |                                  |
| Expenses Payable                     | 57,140.00                        | -                                |
| Salary Payable                       | -                                | 74,642.00                        |
| Mahesh Vidyalaya Semi Highschool     |                                  |                                  |
| Salary Payable                       | 75,224.00                        | 38,801.00                        |
| Expenses Payable                     | -                                | 63,720.00                        |
| Mahesh Vidyalaya Semi-primery        |                                  |                                  |
| Salary Payable                       | 36,900.00                        | -                                |
| Mahesh Vidyalaya English Highschool  |                                  |                                  |
| Salary Payable                       | -                                | 9,265.00                         |
| Mahesh Vidyalaya English Primary     |                                  |                                  |
| Salary payable                       | 57,725.00                        | 57,722.00                        |
| Sundry Creditors                     | 1,21,072.00                      | 9,608.00                         |
| Mahesh Vidyalaya English Pre-Primary |                                  |                                  |
| Salary Payable                       | -                                | -                                |
|                                      | 1,19,20,751.00                   | 1,53,66,097.48                   |
| <b>For Advances School Fees</b>      |                                  |                                  |
| Mahesh Vidyalaya English Primary     | 7,59,600.00                      | 10,54,680.00                     |
| Mahesh Vidyalaya Semi-Primery, Pune  | -                                | 15,000.00                        |
| Mahesh Vidyalaya English Pre Primary | 3,10,010.00                      | 7,21,100.00                      |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| Schedule - Particulars                           | For year ended 31-03-2026 | For year ended 31-03-2025 |
|--------------------------------------------------|---------------------------|---------------------------|
| Mahesh Vidyalaya English High School             | 31,995.00                 | 1,75,104.00               |
| Mahesh Vidyalaya Semi-Primery, Pune              | 2,05,600.00               | -                         |
| Mahesh English School Pre-Preimary               | 51,10,000.00              | -                         |
| Kirtishree Kabra Vidyalaya                       | 4,12,50,000.00            | -                         |
| MVPM Dronalaya Fees                              | 7,75,000.00               | -                         |
|                                                  | 4,84,42,205.00            | 19,65,884.00              |
| <b>For Rent and Student Deposits</b>             |                           |                           |
| Murlidhar Sarda Vidyarathi Bhavan                | 3,60,750.00               | 1,54,750.00               |
| L.L.Mundada Vidyarathi Bhavan                    | -                         | 6,90,204.00               |
| RBHR Kanya Chhatralaya                           | 2,64,000.00               | 2,54,500.00               |
| V.N.Lahoti Vidyarathi Bhavan                     | 10,59,700.00              | 11,26,700.00              |
| H R Rathi Vidyarathi Bhavan                      | 4,62,400.00               | 4,49,400.00               |
| MVPM Laxmi Hostel                                | 6,26,500.00               | 6,17,000.00               |
| MVPM Nirantar Hostel                             | 2,59,500.00               | 2,88,000.00               |
| Nuwal Pampalia Girls Hostel                      | 3,75,000.00               | 2,80,000.00               |
| MVPM Baner Hostel                                |                           |                           |
| Student Deposits                                 | 10,64,500.00              | 5,72,500.00               |
| Rent Deposits                                    | 1,68,500.00               | 1,21,500.00               |
| D.H.B.Soni College, Solapur                      | 16,82,185.00              | 16,82,185.00              |
| Kirteeshree Kabra Construction                   | 5,83,153.00               | 5,42,668.00               |
| MVPM Head office                                 |                           |                           |
| Hemant Ulhas Bagul                               | -                         | 30,00,000.00              |
| Retention Deposit - Heaven Ventures              | 6,69,495.00               | 15,44,928.00              |
| Deposit -Other                                   | 1,31,000.00               | 3,46,804.00               |
|                                                  | 77,06,683.00              | 1,16,71,139.00            |
| Total Rs.                                        | 6,80,69,639.00            | 2,90,03,120.48            |
| <b>Schedule5: Income and Expenditure Account</b> |                           |                           |
| <b>Surplus as per last Balance Sheet</b>         | 13,78,14,071.27           | 13,63,92,434.84           |
| Add : Surplus as per Income & Expenditure A/c.   | 76,63,810.46              | 14,54,77,881.73           |
|                                                  | 14,54,77,881.73           | 14,21,636.43              |
| Total Rs.                                        | 14,54,77,881.73           | 13,78,14,071.27           |
| <b>Schedule 7: INVESTMENTS</b>                   |                           |                           |
| Mahesh Sahakari Bank Ltd. (Shares)               | 1,00,000.00               | 1,00,000.00               |
| Total Rs.                                        | 1,00,000.00               | 1,00,000.00               |
| <b>Schedule 9: ADVANCES</b>                      |                           |                           |
| To Employees                                     |                           |                           |
| Mahesh Vidyalaya English Primary                 | 3,272.00                  | 63,369.00                 |
| Mahesh Vidyalaya English Pre-Primary             | 33,917.00                 | 21,000.00                 |
| MVPM Head office - advance to staff              | 14,76,260.00              | 3,85,591.00               |
| S.R.Chandak Highschool-Solapur                   | -                         | 1,29,168.00               |
| MVPM Sports & Cultural -advance to Staff         | 7,01,000.00               | 37,000.00                 |
| Damani Vidya Mandir Nursery to Staff             | 8,000.00                  | 38,000.00                 |
|                                                  | 22,22,449.00              | 6,74,128.00               |
| To Contractors                                   |                           |                           |
| B.F.Damani High School                           | -                         | 45,000.00                 |
| Kirtishree Kabra School                          | -                         | 34,049.50                 |
| MVPM -Advance to Contractor                      | 96,70,646.00              | 8,653.00                  |
|                                                  | 96,70,646.00              | 87,702.50                 |
| Total Rs.                                        | 1,18,93,095.00            | 7,61,830.50               |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| Schedule - Particulars                      | For year ended 31-03-2026 | For year ended 31-03-2025 |
|---------------------------------------------|---------------------------|---------------------------|
| <b>Schedule 10: INCOME OUTSTANDING</b>      |                           |                           |
| <b>Interest</b>                             |                           |                           |
| MVPM Head office                            |                           |                           |
| FD Interest receivable                      | 43,72,304.40              | 53,67,829.70              |
| Total Rs.                                   | 43,72,304.40              | 53,67,829.70              |
| <b>Other Income School Fees Receivable</b>  |                           |                           |
| Mahesh Vidyalaya (Primary)Pune              | 1,91,050.00               | 4,19,810.00               |
| Mahesh Vidyalaya Semi-Pre.Primary,Pune      | 4,500.00                  | 4,500.00                  |
| Mahesh Vidyalaya English Highschool, Pune   | 12,060.00                 | 44,020.00                 |
| Fees Receivable                             |                           |                           |
| G.F.Damani Balak Mandir                     | -                         | 20,000.00                 |
| Fees Receivable                             | 86,000.00                 | -                         |
| M.F.Damani Prathamik Vidya Mandir           |                           |                           |
| Salary grant receivable                     | 9,98,696.00               | 8,87,633.00               |
| Fees Receivable                             | 2,000.00                  |                           |
| B.F.Damani High School                      |                           |                           |
| Salary grant receivable                     | 23,23,751.00              | 22,25,880.00              |
| Fees Receivable                             | 4,000.00                  | 46,500.00                 |
| Damani Vidya Mandir Nursary,Solapur         | 15,000.00                 | -                         |
| MVPM Nirantar Hostel                        | 6,000.00                  | -                         |
| RBHR Kanya Chhatralaya                      | -                         | 27,500.00                 |
| MVPM Sports & Cultural Activities           | 1,17,500.00               | 1,10,500.00               |
| D H B Soni College                          | 55,41,940.90              | 75,26,827.00              |
| S.R.Chandak Highschool-Solapur              | 4,89,000.00               | 1,73,500.00               |
| Mahesh English School (Primary)-Solapur     | 12,67,500.00              | 10,78,500.00              |
| Mahesh English School (Pre-Primary)-Solapur | -                         | 1,08,000.00               |
| Mahesh Vidyalaya English (Pre.Primary) Pune | 18,000.00                 | -                         |
| Mahesh Vidyalaya Semi-Highschool, Pune      | 29,700.00                 | 29,580.00                 |
| Mahesh Vidyalaya English (Primary) Pune     | 1,65,810.00               | 2,52,265.00               |
| Total Rs.                                   | 1,12,72,507.90            | 1,29,55,015.00            |
|                                             | 1,56,44,812.30            | 1,83,22,844.70            |

**Schedule 11 : CASH & BANK BALANCES**

In Current and Savings Account

**Bank Accounts**

|                                           |              |              |
|-------------------------------------------|--------------|--------------|
| L.L.Mundada Vidyarthi Bhavan              |              |              |
| Bank of Maharashtra                       | 3,62,516.30  | 1,19,547.39  |
| Karnataka Bank(6436)                      | 7,30,696.11  | 10,97,549.60 |
| Murtidhar Sarda Vidyarthi Bhavan          |              |              |
| Bank of Maharashtra                       | 4,93,616.34  | 1,59,876.01  |
| RBHR Kanya Chhatralaya                    |              |              |
| ICICI Bank Ltd.                           | 90,326.88    | 1,36,563.66  |
| H R Rathi Kanya Chhatralaya               |              |              |
| ICICI Bank Ltd.                           | 33,650.00    | 5,56,985.00  |
| V.N.Lahoti Vidyarthi Bhavan               |              |              |
| Bank of Maharashtra                       | 3,58,830.24  | 2,67,162.50  |
| ICICI Bank Ltd.                           | 1,30,049.50  | 72,305.14    |
| Mahesh Vidyalaya English(Pre-Primary)Pune |              |              |
| Kotak Mahendra Bank                       | 2,93,875.82  | 11,32,268.03 |
| Mahesh Vidyalaya English(Primary)Pune     |              |              |
| Kotak Mahendra Bank                       | 20,23,494.72 | 35,61,657.93 |
| Mahesh Vidyalaya Semi-Pre-Primary,Pune    |              |              |
| Kotak Mahendra Bank                       | 6,001.53     | 3,21,568.53  |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| <b>Schedule - Particulars</b>                                       | <b>For year ended 31-03-2026</b> | <b>For year ended 31-03-2025</b> |
|---------------------------------------------------------------------|----------------------------------|----------------------------------|
| Mahesh Vidyalaya Semi Primary, Pune<br>Kotak Mahendra Bank          | 25,22,408.46                     | 25,85,123.46                     |
| Mahesh Vidyalaya English High School,Pune<br>Kotak Mahendra Bank    | 17,76,635.34                     | 20,87,754.34                     |
| Mahesh Vidyalaya Semi-High School,Pune<br>Kotak Mahendra Bank       | 6,03,026.26                      | 7,49,825.26                      |
| Mahesh Bal Bhavan,Pune<br>State Bank of India                       | 3,84,219.66                      | 15,01,995.16                     |
| B.F.Damani High School (Tution Fees )<br>D.C.C. Bank (332)          | 19,732.40                        | 4,44,148.70                      |
| D.C.C. Bank (980)                                                   | 4,443.69                         | 3,373.69                         |
| Bank of Maharashtra-8808                                            | 3,452.00                         | 3,365.00                         |
| Punjab National Bank 7546                                           | 2,199.66                         | 10,000.00                        |
| Bank of Maharashtra-5314                                            | 3,488.12                         | 3,399.12                         |
| Punjab National Bank 2161                                           | 47,642.05                        | 14,716.73                        |
| B.F.Damani High School (Term Fees )<br>Bank of India (4319)         | 3,769.00                         | 3,769.00                         |
| Gopabai Damani Balak Mandir<br>Punjab National Bank                 | 81,291.68                        | 53,753.99                        |
| M.F.Damani Prarthmik Mandir (Tution Fees)<br>Bank A/c No. 599       | 6,753.16                         | 20,764.96                        |
| Bank A/c No. 600                                                    | 71,083.65                        | 71,473.05                        |
| Bank of Maharashtra-5891                                            | 3,395.00                         | 3,308.00                         |
| State Bank of India-356                                             | -                                | 13,475.95                        |
| M.F.Damani Prarthmik Mandir (Term Fees)<br>Punjab National Bank     | 18,316.33                        | 72,142.89                        |
| Nursery (Marathi) Section<br>Punjab National Bank-70710             | 16,027.75                        | 18,203.41                        |
| Punjab National Bank-171029                                         | 1,11,165.29                      | 51,431.50                        |
| Mahesh English School (Pre-Primary),Solapur<br>Punjab National Bank | 1,89,675.57                      | 2,92,828.03                      |
| Mahesh English School (Primary),Solapur<br>Punjab National Bank     | 11,52,213.61                     | 21,21,025.53                     |
| S.R.Chandak English High School<br>Punjab National Bank             | 7,58,813.96                      | 2,36,249.30                      |
| D.H.B.Soni College, Solapur<br>Central Bank of India-49705          | 5,21,475.45                      | 6,17,455.75                      |
| Central Bank of India-68368                                         | 1,03,853.78                      | 1,78,270.80                      |
| Central Bank of India-3495                                          | 38,024.07                        | 39,658.33                        |
| MVPM Baner Hostel<br>ICICI Bank 167301001353                        | 87,917.80                        | 58,885.80                        |
| MVPM Nirantar Hostel<br>ICICI Bank Ltd.                             | 51,591.02                        | 3,57,044.72                      |
| MVPM Laxmi Hostel<br>ICICI Bank Ltd.                                | 27,519.17                        | 4,76,015.68                      |
| Nuwal Panpalia Girls Hostel<br>ICICI Bank Ltd.                      | 2,56,461.00                      | 96,688.00                        |
| MVPM Sports & Cultural Activities<br>Punjab National Bank           | 53,215.18                        | 17,344.30                        |
| Smt.Durgabai Lohia Girls Hostel<br>ICICI Bank Ltd.                  | 1,498.00                         | 1,01,552.90                      |
| Kirtishree Kabra Vidyalaya<br>ICICI Bank Ltd.                       | 5,17,990.50                      | 2,11,497.50                      |
| Punjab National Bank-Sweep A/c.                                     | 10,88,378.09                     | -                                |
| <b>MVPM Head office</b><br>Bank of Maharashtra,20012096165          | 59,34,575.51                     | 95,70,574.14                     |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| <b>Schedule - Particulars</b>             | <b>For year ended 31-03-2026</b> | <b>For year ended 31-03-2025</b> |
|-------------------------------------------|----------------------------------|----------------------------------|
| Bank of Maharashtra, Solapur 20123277678  | 4,710.94                         | 4,710.94                         |
| Bank of Maharashtra, CSR-60391580214      | 71,518.59                        | 96,66,232.99                     |
| State Bank of India A/c.40064247016       | 49,216.71                        | 6,66,002.82                      |
| Karnataka Bank Ltd. Mulund A/c.44501      | 9,012.83                         | 9,012.83                         |
| State Bank of India A/c.32673890227       | -                                | 22,672.00                        |
| State Bank of India A/c.31379658425       | 3,37,646.74                      | 1,35,611.74                      |
| State Bank of India A/c.32851517035       | 43,866.78                        | 41,034.00                        |
| Pravara Sahakari Bank-Loni A/c.5927       | 638.90                           | 974.90                           |
| HDFC Bank Ltd 50100748425868              | 1,21,33,446.40                   | -                                |
| ICICI Bank A/c.003905021075               | 2,26,001.09                      | 1,54,997.29                      |
| ICICI Bank A/c.167301001618               | -                                | 15,15,884.00                     |
| State Bank of India- FCRA A/c.40101662203 | 61,317.38                        | 3,564.31                         |
| Bank of Maharashtra, A/c.60195894825      | 6,912.60                         | 6,691.60                         |
| <b>Total Rs.</b>                          | <b>3,39,29,598.61</b>            | <b>4,17,39,988.20</b>            |

**Cash with Manager/ staff**

|                                              |                    |                    |
|----------------------------------------------|--------------------|--------------------|
| L.L.Mundada Vidyarthi Bhavan                 | 2,118.14           | 8,035.00           |
| Murlidhar Sarda Vidyarthi Bhavan             | 496.00             | 118.00             |
| RBHR Rathi Vidyarthi Bhavan                  | 2,226.00           | 3,564.00           |
| H.R. Rathi Vidyarthi Bhavan                  | 2,468.00           | 6,725.00           |
| V.N.Lahoti Vidyarthi Bhavan                  | 16,118.20          | 8,630.20           |
| MVPM Laxmi Hostel                            | 816.00             | 10,929.00          |
| MVPM Nirantar Hostel                         | 6,894.00           | 3,195.00           |
| MVPM Baner Hostel                            | 2,667.00           | 10,010.00          |
| Nuwal Panpalia Girls Hostel                  | 6,367.00           | 18,979.00          |
| Mahesh Vidyalaya English (Pre-Primary)Pune   | -                  | 136.00             |
| Mahesh Vidyalaya English (Primary)Pune       | 101.00             | 347.00             |
| Mahesh Vidyalaya Semi (Pre-Primary), Pune    | 73.00              | 73.00              |
| Mahesh Vidyalaya Semi (Primary)Pune          | 5,000.00           | 94.00              |
| Mahesh Vidyalaya English High School,Pune    | 159.00             | 159.00             |
| Mahesh Vidyalaya Semi High School,Pune       | 36.00              | 36.00              |
| Mahesh Bal Bhavan, Pune                      | 19,566.00          | 3,193.00           |
| B.F.Damani High School (Tution Fees Section) | 169.00             | 169.00             |
| B.F.Damani High School (Term Fees Section)   | 68.00              | 83.00              |
| Gopabai Damani Balak Mandir                  | 204.00             | 50.00              |
| M.F.Damani Prarthmik (Tution Fees Section)   | 64.00              | 457.00             |
| Kirteeshree Kabra CBSC School                | 61,702.00          | 3,388.00           |
| Nursery (Marathi) Section                    | 372.00             | 114.00             |
| MVPM Sports & Cultural Activites             | 280.00             | 5,774.00           |
| Mahesh English School (Pre-Primary),Solapur  | 3,785.00           | 955.00             |
| Mahesh English School (Primary),Solapur      | 2,598.00           | 3,961.00           |
| S.R Chandak English School                   | 3,354.00           | 4,329.00           |
| D.H.B.Soni College, Solapur                  | 19,149.90          | 12,686.50          |
| MVPM Head office                             | 13,525.00          | 13,362.00          |
|                                              | <b>1,70,376.24</b> | <b>1,19,551.70</b> |

**Fixed Deposit in Bank**

|                                    |              |                |
|------------------------------------|--------------|----------------|
| Nursery (Marathi) Section, Solapur |              |                |
| Punjab National Bank-Sweep A/c.    | 21,24,894.00 | 74,84,775.00   |
| Gopabai Damani Balak Mandir        |              |                |
| Punjab National Bank-Sweep A/c.    | 27,35,004.00 | 1,21,85,000.00 |
| MVPM Sports & Cultural Activities  |              |                |
| Punjab National Bank-Sweep A/c.    | 5,15,797.00  | 1,90,100.00    |
| Kirtishree Kabra Vidyalaya         |              |                |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| <b>Schedule - Particulars</b>                | <b>For year ended 31-03-2026</b> | <b>For year ended 31-03-2025</b> |
|----------------------------------------------|----------------------------------|----------------------------------|
| Punjab National Bank-Sweep A/c.              | 94,70,000.00                     | -                                |
| Murlidhar Sarda Vidyarthi Bhavan             |                                  |                                  |
| FD in Merchant Co-op Bank Ltd.               | -                                | 4,22,620.00                      |
| FD in Bank of Maharashtra                    | 22,42,105.00                     | 22,29,843.00                     |
| L.L.Mundada Vidyarthi Bhavan                 |                                  |                                  |
| FD in Karnataka Bank                         | 45,42,277.00                     | 3,27,99,266.00                   |
| FD in Bank of Maharashtra                    | -                                | 8,88,042.00                      |
| S.R.Chandak English High School              |                                  |                                  |
| FD in Punjab National Bank                   | 26,35,962.00                     | 26,43,216.00                     |
| FD in Vyapari Bank                           | 1,44,377.00                      | 1,32,738.00                      |
| D.H.B.Soni College, Solapur                  |                                  |                                  |
| FD in Central Bank of India                  | 1,34,22,934.00                   | 1,20,31,569.00                   |
| Mahesh English School (Pre-Primary), Solapur |                                  |                                  |
| FD in Punjab National Bank                   | 2,73,89,492.00                   | 2,29,13,320.00                   |
| Mahesh English School (Primary), Solapur     |                                  |                                  |
| FD in Punjab National Bank                   | 1,36,26,197.00                   | 7,88,49,039.00                   |
|                                              |                                  | 2,48,80,967.00                   |
|                                              |                                  | 11,88,01,456.00                  |
| <b>MVPM Head office</b>                      |                                  |                                  |
| FD in SBI Foreign Contribution               | 4,49,390.00                      | 4,49,390.00                      |
| Fixed Deposit in Banks                       | 27,49,52,160.92                  | 27,54,01,550.92                  |
|                                              |                                  | 29,31,82,480.92                  |
|                                              |                                  | 29,36,31,870.92                  |
| <b>Total Rs.</b>                             | <b>35,42,50,589.92</b>           | <b>41,24,33,326.92</b>           |
| <b>Schedule 12: Other Current Assets</b>     |                                  |                                  |
| L.L.Mundada Vidyarthi Bhavan                 |                                  |                                  |
| Deposit LPG Gas                              | 22,414.00                        | 22,414.00                        |
| Deposit - MCGB                               | 810.00                           | 810.00                           |
| Deposit Electricity                          | 76,370.00                        | 76,370.00                        |
| Deposit MTNL                                 | -                                | 1,600.00                         |
| Deposit BMC                                  | 10,000.00                        | 10,000.00                        |
| Murlidhar Sarda Vidyarthi Bhavan             |                                  |                                  |
| Electricity Deposit                          | 12,080.00                        | 12,080.00                        |
| Telephone Deposit                            | 1,000.00                         | 1,000.00                         |
| Deposit LPG Gas                              | 1,500.00                         | 1,500.00                         |
| RBHR Rathi Vidyarthi Bhavan                  |                                  |                                  |
| Natural Gas-Deposit                          | 8,700.00                         | 8,700.00                         |
| Electricity Deposit                          | 22,500.00                        | 22,500.00                        |
| Telephone Deposit                            | 500.00                           | 500.00                           |
| H.R. Rathi Vidyarthi Bhavan                  |                                  |                                  |
| Electricity Deposit                          | 14,760.00                        | 14,760.00                        |
| Telephone Deposit                            | 799.00                           | 1,795.00                         |
| Deposit PNG MNGL                             | 26,620.00                        | 36,520.00                        |
| V.N.Lahoti Vidyarthi Bhavan                  |                                  |                                  |
| Electricity Deposit                          | 49,530.00                        | 49,530.00                        |
| Deposit with Natural Gas                     | 13,000.00                        | 13,000.00                        |
| Deposit with PMC                             | 670.00                           | 670.00                           |
| Telephone Deposit                            | 3,656.00                         | 3,656.00                         |
| Deposit with MNGL                            | 1,39,800.00                      | 1,39,800.00                      |
| Kirtishree Kabra Vidyalaya                   |                                  |                                  |
| Deposit with Education SMC                   | 1,00,000.00                      | 1,00,000.00                      |
| Pre Commencement Expenses                    | 20,56,094.91                     | -                                |
| Prepaid Rent                                 | 16,500.00                        | -                                |
| <b>MVPM Head office</b>                      |                                  |                                  |
| Deposit-B.S.N.L.,Pune                        | 7,000.00                         | 7,000.00                         |
| Deposit-L.D.Bhave Gas                        | 2,550.00                         | 2,550.00                         |





**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| <b>Schedule - Particulars</b>               | <b>For year ended 31-03-2026</b> | <b>For year ended 31-03-2025</b> |
|---------------------------------------------|----------------------------------|----------------------------------|
| Deposit-MSEB, Pune                          | 95,000.00                        | 95,000.00                        |
| Deposit-Ajay Enterprises                    | 30,600.00                        | 30,600.00                        |
| Deposit-Laxmi BBVD Trust                    | 25,00,000.00                     | 25,00,000.00                     |
| Deposit-Nikita Bharat Gas                   | 17,000.00                        | 17,000.00                        |
| Deposit-PMC Plot on Rent                    | 2,28,000.00                      | 2,28,000.00                      |
| Deposit-Gas Kopikar                         | 11,500.00                        | 11,500.00                        |
| Deposit- Airoli Hostel Flat-Maharaj         | -                                | 50,000.00                        |
| Deposit-KarveNagar Hostel                   | 15,20,000.00                     | 15,20,000.00                     |
| Mahesh Vidyalaya Semi (Primary)Pune         |                                  |                                  |
| Gas Deposit                                 | 5,300.00                         | 5,300.00                         |
| Deposit YR Chavan                           | 5,000.00                         | -                                |
| Telephone Deposit                           | 5,005.00                         | 5,005.00                         |
| Mahesh Vidyalaya English Pre-primary Pune   |                                  |                                  |
| Gas Deposit                                 | 3,771.00                         | 3,771.00                         |
| Mahesh Vidyalaya English primary Pune       |                                  |                                  |
| Electricity Deposit                         | 69,520.00                        | 69,520.00                        |
| Telephone Deposit                           | 4,340.00                         | 4,340.00                         |
| Deposit LPGs Gas                            | 3,050.00                         | 3,050.00                         |
| Deposit Ganesh Kala Kendra                  | 10,000.00                        | -                                |
| D.H.B.Soni College, Solapur                 |                                  |                                  |
| Electricity Deposit (MSEB)                  | 22,240.00                        | 22,240.00                        |
| Telephone Deposit (BSNL)                    | 3,300.00                         | 3,300.00                         |
| Advance to AICTE for MCA Course             | 10,06,000.00                     | 10,06,000.00                     |
| B.F.Damani High School                      |                                  |                                  |
| MSEB Deposits                               | 17,306.00                        | 17,306.00                        |
| Telephone Deposit                           | 430.00                           | 430.00                           |
| Mahesh English School (Primary),Solapur     |                                  |                                  |
| Electricity Deposit                         | 32,672.00                        | 30,606.00                        |
| Telephone Deposit                           | 500.00                           | 500.00                           |
| S.R.Chandak English School                  |                                  |                                  |
| Gas Deposit                                 | 1,000.00                         | 1,000.00                         |
| MVPM Laxmi hostel                           |                                  |                                  |
| Deposit-Laxmi BBVD Trust                    | 40,00,000.00                     | 40,00,000.00                     |
| Nuwal Panpalia Girls Hostel                 |                                  |                                  |
| Deposit-MSEB                                | 3,07,354.00                      | 3,07,354.00                      |
| Deposit NMMC Water                          | 20,000.00                        | 20,000.00                        |
| Deposit-MNGL                                | 7,080.00                         | -                                |
| M.F.Damani Prarthmik Vidyalaya              |                                  |                                  |
| Gas Deposit                                 | 3,550.00                         | 3,550.00                         |
| Telephone Deposit                           | 1,650.00                         | 1,650.00                         |
| Other Current Assets                        |                                  |                                  |
| Tax Deducted at source-MVPM                 | 31,21,930.70                     | 26,19,814.59                     |
| GST ITC Receivable                          | 1,18,13,776.72                   | 1,30,84,386.07                   |
| MVPM- Prepaid Expenses                      | 1,74,172.00                      | 99,863.00                        |
| Mahesh Vidyalaya English (Primary)(PrePaid) | 1,09,539.76                      | 1,26,869.00                      |
| Nuwal Panpalia Girls Hostel                 | 93,949.00                        | -                                |
| D.H.B.Soni College, (Prepaid Expenses)      | 11,918.00                        | 34,711.00                        |
| <b>Total Rs.</b>                            | <b>2,78,43,308.09</b>            | <b>2,64,49,420.66</b>            |



SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026

| Schedule - Particulars                                | For year ended 31-03-2026 | For year ended 31-03-2025 |
|-------------------------------------------------------|---------------------------|---------------------------|
| <b>Schedule 14: Expenses in respect of Properties</b> |                           |                           |
| <b>Rates, Taxes and Cesses</b>                        |                           |                           |
| Maheshwari Vidya Pracharak Mandal                     | 4,34,745.00               | 3,74,101.00               |
| V.N.Lahoti Vidyarathi Bhavan                          | 4,00,000.00               | 4,18,000.00               |
| H.R. Rathi Vidyarathi Bhavan                          | 3,00,000.00               | 3,14,034.00               |
| R.B.H.Rathi Vidyarathi Bhavan                         | 2,14,385.00               | 2,19,910.00               |
| L.L. Mundada Vidyarathi Bhavan                        | 22,66,134.00              | 9,03,314.00               |
| Murlidhar Sarda Vidyarathi Bhavan                     | 73,946.00                 | 73,942.00                 |
| MVPM Laxmi Hostel                                     | 2,43,884.00               | 1,43,309.00               |
| Nuwal & Panpalia Girls Hostel                         | 1,42,840.00               | 2,30,562.00               |
| Mahesh Bal Bhavan, Pune                               | 69,125.00                 | 1,06,149.00               |
| Mahesh Vidyalaya Semi-Primary,Pune                    | 1,19,749.00               | 8,900.00                  |
| Mahesh Vidyalaya-Semi HighSchool,Pune                 | 45,666.00                 | -                         |
| Mahesh Vidyalaya English Primary,Pune                 | 5,53,362.00               | 8,75,781.00               |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune                | 76,761.00                 | -                         |
| Mahesh Vidyalaya Eng. High school,Pune                | 2,26,603.00               | -                         |
| Mahesh Eng. School -Primary,Solapur                   | 1,13,162.00               | 1,12,385.00               |
| B.F.Damani High School                                | 1,07,300.00               | 1,07,295.00               |
| D. H. B. Soni Collage, Solapur                        | 2,94,210.00               | 3,01,550.00               |
|                                                       | 56,81,872.00              | 41,89,232.00              |
| <b>Repairs and Maintenance</b>                        |                           |                           |
| Maheshwari Vidya Pracharak Mandal                     | 28,28,853.36              | 21,90,165.94              |
| V.N.Lahoti Vidyarathi Bhavan                          | 27,30,548.64              | 49,76,621.58              |
| H.R. Rathi Vidyarathi Bhavan                          | 11,05,823.36              | 23,48,800.77              |
| R.B.H.Rathi Vidyarathi Bhavan                         | 21,56,818.00              | 48,10,865.67              |
| L.L. Mundada Vidyarathi Bhavan                        | 3,73,508.00               | 3,85,148.00               |
| Murlidhar Sarda Vidyarathi Bhavan                     | 2,36,919.00               | 14,22,543.00              |
| MVPM Laxmi Hostel                                     | 23,70,036.00              | 22,86,026.26              |
| MVPM Nirantar Hostel                                  | 10,83,061.00              | 9,24,673.72               |
| MVPM Baner Hostel                                     | 17,16,123.00              | 13,75,813.40              |
| Nuwal & Panpaliya Girls Hostel                        | 12,82,220.00              | 10,53,166.15              |
| Mahesh Bal Bhavan,Pune                                | 1,45,894.00               | 7,74,640.00               |
| Mahesh Vidyalaya Semi-Primary,Pune                    | 51,877.00                 | 46,520.00                 |
| Mahesh Vidyalaya English Primary,Pune                 | 18,75,006.19              | 29,39,972.00              |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune                | 22,343.00                 | 7,200.00                  |
| Mahesh English School -Primary,Solapur                | 3,99,981.00               | 4,69,686.00               |
| Mahesh English School -Pre-Primary,Solapur            | 1,52,667.00               | 2,63,334.00               |
| S R Chandak English High School                       | 46,383.00                 | 63,026.00                 |
| B.F.Damani High School                                | 1,87,523.00               | 26,949.00                 |
| M.F.Damani Prashala,Solapur                           | 32,591.00                 | 27,465.00                 |
| G.F. Damani Balak Mandir                              | 41,997.00                 | 48,847.00                 |
| Nursery (Marathi) Section,Solapur                     | 61,104.00                 | 91,412.00                 |
| DHB Soni Collage, Solapur                             | 8,51,282.00               | 7,16,004.88               |
| Sports & Cultural Activities                          | 84,133.00                 | 1,73,694.00               |
| MVPM-GST ITC Reversal                                 | -                         | 38,29,425.07              |
|                                                       | 1,98,36,691.55            | 3,12,51,999.44            |
| Total Rs.                                             | 2,55,18,563.55            | 3,54,41,231.44            |



SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026

| Schedule - Particulars                     | For year ended 31-03-2026 | For year ended 31-03-2025 |
|--------------------------------------------|---------------------------|---------------------------|
| <b>Schedule 15: Salary &amp; Benefits</b>  |                           |                           |
| Maheshwari Vidya Pracharak Mandal          | 59,45,700.00              | 62,33,676.00              |
| Gratuity Expenses                          | 4,00,000.00               | 2,00,000.00               |
| V.N.Lahoti Vidyarathi Bhavan               | 14,50,310.00              | 13,72,944.00              |
| H.R. Rathi Vidyarathi Bhavan               | 4,69,738.00               | 4,41,854.00               |
| RBHR Rathi Vidyarathi Bhavan               | 3,64,425.00               | 5,94,441.00               |
| MVPM Nirantar Hostel                       | 2,85,492.00               | 1,16,296.00               |
| Nuwal & Panpaliya Girls Hostel             | 2,94,981.00               | 2,66,302.00               |
| Mahesh Bal Bhavan,Pune                     | 15,49,712.00              | 14,58,930.00              |
| Mahesh Vidyalaya-Semi Primary,Pune         | 26,02,107.16              | 24,18,030.00              |
| Mahesh Vidyalaya Semi Pre-Primary,Pune     | 45,156.00                 | 7,75,443.00               |
| Mahesh Vidyalaya-Semi HighSchool,Pune      | 15,80,251.00              | 20,20,440.00              |
| Mahesh Vidyalaya English Primary,Pune      | 1,04,44,964.08            | 1,09,74,037.00            |
| Mahesh Vidyalaya English Pre-Primary,Pune  | 23,85,994.00              | 20,58,435.00              |
| Mahesh Vidyalaya English High school,Pune  | 67,10,090.00              | 59,12,877.00              |
| Mahesh English School -Primary,Solapur     | 1,90,96,828.00            | 1,88,89,135.00            |
| Mahesh English School -Pre-Primary,Solapur | 67,72,401.00              | 61,54,036.00              |
| S.R.Chandak English High School            | 1,43,07,823.00            | 1,46,29,547.00            |
| B.F.Damani High School                     | 2,38,15,006.00            | 2,34,78,433.00            |
| M.F.Damani Prashala,Solapur                | 1,12,21,126.00            | 1,08,16,787.00            |
| G.F.Damani Balak Mandir                    | 16,37,181.00              | 13,18,524.00              |
| Nursery Section,Solapur                    | 21,76,194.00              | 18,73,872.00              |
| Sports & Cultural Activities               | 45,37,972.00              | 38,53,081.00              |
| DHB Soni Collage, Solapur                  | 1,24,68,195.00            | 94,71,523.00              |
|                                            | 13,05,61,646.24           | 12,53,28,643.00           |
| <b>Professional &amp; Consultancy Fees</b> |                           |                           |
| Maheshwari Vidya Pracharak Mandal          | 36,13,944.00              | 34,84,402.00              |
| V.N.Lahoti Vidyarathi Bhavan               | 12,31,290.00              | 13,67,527.00              |
| L.L. Mundada Vidyarathi Bhavan             | 4,08,360.00               | 4,12,800.00               |
| MVPM Laxmi Hostel                          | 7,88,305.00               | 7,36,444.00               |
| MVPM Baner Hostel                          | 7,41,114.00               | 7,07,724.00               |
| Murlidhar Sarda Vidyarathi Bhavan          | 1,42,560.00               | 1,46,570.00               |
| MVPM Nirantar Hostel                       | 1,53,633.00               | 2,42,227.00               |
| Mahesh Bal Bhavan,Pune                     | 27,00,004.00              | 30,53,721.00              |
| Mahesh Vidyalaya-Semi Primary,Pune         | 21,69,146.00              | 22,22,760.00              |
| Mahesh Vidyalaya-Semi HighSchool,Pune      | 15,20,432.00              | 13,66,350.00              |
| Mahesh Vidyalaya English Primary,Pune      | 20,52,347.00              | 19,00,775.00              |
| Mahesh Vidyalaya Eng. High school,Pune     | 6,000.00                  | 37,654.00                 |
| Mahesh Eng. School -Primary,Solapur        | 1,43,248.00               | 1,10,997.00               |
| Sports & Cultural Activities               | 15,81,880.00              | 11,94,738.00              |
| Mahesh Eng. School -Pre-Primary,Solapur    | -                         | 46,193.00                 |
| G.F.Damani Balak Mandir                    | -                         | 60,271.00                 |
| S.R.Chandak English High School            | 14,41,349.00              | 10,84,221.00              |
| Nursery Section,Solapur                    | -                         | 8,955.00                  |
| DHB Soni Collage, Solapur                  | 3,44,935.00               | 6,64,716.00               |
|                                            | 1,90,38,547.00            | 1,88,49,045.00            |
| Total Rs.                                  | 14,96,00,193.24           | 14,11,23,967.00           |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| Schedule - Particulars                        | For year ended 31-03-2026 | For year ended 31-03-2025 |
|-----------------------------------------------|---------------------------|---------------------------|
| <b>Schedule 16: Establishment Expenses</b>    |                           |                           |
| <b>Communication Expenses</b>                 |                           |                           |
| Maheshwari Vidya Pracharak Mandal             | 3,72,788.12               | 4,27,615.00               |
| V.N.Lahoti Vidyarathi Bhavan                  | 24,147.00                 | 66,938.80                 |
| H.R. Rathi Vidyarathi Bhavan                  | 16,970.00                 | 9,446.00                  |
| R.B.H.Rathi Vidyarathi Bhavan                 | 21,210.00                 | 16,654.00                 |
| L.L. Mundada Vidyarathi Bhavan                | 5,249.00                  | 3,136.00                  |
| Nuwal & Panpaliya Girls Hostel                | 58,225.00                 | 28,802.00                 |
| MVPM Laxmi Hostel                             | 14,132.00                 | 17,731.00                 |
| MVPM Nirantar Hostel                          | 1,06,590.00               | 84,187.00                 |
| MVPM Baner Hostel                             | 60,838.00                 | 47,311.00                 |
| Murlidhar Sarda Vidyarathi Bhavan             | -                         | 6,400.00                  |
| Mahesh Bal Bhavan, Pune                       | 24,880.00                 | 23,665.00                 |
| Mahesh Vidyalaya Semi-Primary, Pune           | 19,464.00                 | 17,312.00                 |
| Mahesh Vidyalaya English Primary, Pune        | 36,478.00                 | 40,337.00                 |
| Mahesh Eng. School -Primary, Solapur          | 28,543.13                 | 26,890.00                 |
| Mahesh Eng. School -Pre-Primary, Solapur      | 2,585.00                  | 29,303.00                 |
| S R Chandak English High School               | 4,317.00                  | 5,932.00                  |
| B.F.Damani High School                        | 74,184.00                 | 76,126.00                 |
| M.F.Damani Prashala, Solapur                  | -                         | 1,189.00                  |
| D. H. B. Soni Collage, Solapur                | 16,215.00                 | 15,875.00                 |
|                                               | 8,86,815.25               | 9,44,849.80               |
| <b>Electricity &amp; Maintenance Expenses</b> |                           |                           |
| Maheshwari Vidya Pracharak Mandal             | 4,02,133.00               | 2,80,077.85               |
| V.N.Lahoti Vidyarathi Bhavan                  | 21,25,090.00              | 32,47,830.00              |
| H.R. Rathi Vidyarathi Bhavan                  | 5,92,690.00               | -                         |
| R.B.H.Rathi Vidyarathi Bhavan                 | 4,62,754.00               | 6,47,127.00               |
| L.L. Mundada Vidyarathi Bhavan                | 6,01,870.00               | 7,07,800.00               |
| Murlidhar Sarda Vidyarathi Bhavan             | 70,940.00                 | 79,460.00                 |
| MVPM Laxmi Hostel                             | 21,30,377.00              | 19,29,655.00              |
| MVPM Nirantar Hostel                          | 11,36,640.00              | 11,74,280.00              |
| MVPM Baner Hostel                             | 9,31,130.00               | 7,76,240.00               |
| Nuwal & Panpalia Girls Hostel                 | 11,90,300.00              | 13,17,510.00              |
| Mahesh Vidyalaya English Primary, Pune        | 2,97,470.00               | 3,02,130.00               |
| Mahesh English School -Primary, Solapur       | 2,35,208.00               | 3,84,880.00               |
| B.F.Damani High School                        | 14,970.00                 | -                         |
| M.F.Damani Prashala, Solapur                  | 6,230.00                  | 6,930.00                  |
| Sports & Cultural Activities                  | 59,917.00                 | 43,568.00                 |
| Nursery (Marathi) Section, Solapur            | 65,362.00                 | 53,523.00                 |
| D. H. B. Soni Collage, Solapur                | 1,74,576.00               | 1,89,606.00               |
|                                               | 1,04,97,657.00            | 1,11,40,616.85            |
| <b>Office Expenses</b>                        |                           |                           |
| Maheshwari Vidya Pracharak Mandal             | 14,67,471.24              | 10,33,591.34              |
| V.N.Lahoti Vidyarathi Bhavan                  | 2,16,282.78               | 1,78,920.62               |
| H.R. Rathi Vidyarathi Bhavan                  | 24,659.00                 | 19,121.47                 |
| R.B.H.Rathi Vidyarathi Bhavan                 | 77,017.78                 | 72,047.55                 |
| L.L. Mundada Vidyarathi Bhavan                | 2,48,781.58               | 2,43,740.78               |



SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026

| Schedule - Particulars                  | For year ended 31-03-2026 | For year ended 31-03-2025 |
|-----------------------------------------|---------------------------|---------------------------|
| Murlidhar Sarda Vidyarathi Bhavan       | 16,005.67                 | 5,406.48                  |
| MVPM Laxmi Hostel                       | 82,911.51                 | 21,862.86                 |
| MVPM Nirantar Hostel                    | 53,270.70                 | 37,639.73                 |
| MVPM Baner Hostel                       | 1,02,982.00               | 64,481.00                 |
| Nuwal & Panpaliya Girls Hostel          | 1,38,093.00               | 79,982.00                 |
| Mahesh Bal Bhavan,Pune                  | 11,836.50                 | 34,618.00                 |
| Mahesh Vidyalaya Semi-Primary,Pune      | 67,148.00                 | 87,605.00                 |
| Mahesh Vidyalaya Semi Pre-Primary,Pune  | 1,770.00                  | 1,063.00                  |
| Mahesh Vidyalaya Semi-HighSchool,Pune   | 944.00                    | 10,358.00                 |
| Mahesh Vidyalaya English Primary,Pune   | 7,16,104.02               | 5,17,405.00               |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune  | 5,604.21                  | 9,166.00                  |
| Mahesh Vidyalaya Eng. High school,Pune  | 44,268.00                 | 44,620.00                 |
| Mahesh Eng. School -Primary,Solapur     | 4,80,125.11               | 5,23,196.86               |
| Mahesh Eng. School -Pre-Primary,Solapur | 1,10,909.46               | 45,514.15                 |
| S R Chandak English High School         | 1,22,824.02               | 1,35,227.94               |
| B.F.Damani High School                  | 4,15,857.83               | 4,26,164.94               |
| M.F.Damani Prashala,Solapur             | 2,13,247.57               | 2,39,655.14               |
| G.F. Damani Balak Mandir                | 90,674.31                 | 1,13,375.31               |
| Nursery (Marathi) Section,Solapur       | 2,67,535.87               | 2,46,482.36               |
| Sports & Cultural Activities            | 99,448.32                 | 2,62,022.40               |
| D. H. B. Soni Collage, Solapur          | 14,94,349.58              | 11,46,559.07              |
|                                         | 65,70,122.06              | 55,99,827.00              |
| <b>Printing and Stationery</b>          |                           |                           |
| Maheshwari Vidya Pracharak Mandal       | 2,29,194.00               | 2,47,319.37               |
| V.N.Lahoti Vidyarathi Bhavan            | 1,38,180.00               | 10,356.00                 |
| H.R. Rathi Vidyarathi Bhavan            | 44,866.00                 | 17,768.00                 |
| R.B.H.Rathi Vidyarathi Bhavan           | 36,077.00                 | 17,409.00                 |
| L.L. Mundada Vidyarathi Bhavan          | 8,239.00                  | 14,682.00                 |
| Murlidhar Sarda Vidyarathi Bhavan       | 607.00                    | 2,198.00                  |
| MVPM Laxmi Hostel                       | 66,164.00                 | 21,247.00                 |
| MVPM Nirantar Hostel                    | 42,185.00                 | 13,255.00                 |
| MVPM Baner Hostel                       | 33,099.00                 | 4,097.00                  |
| Nuwal & Panpaliya Girls Hostel          | 5,955.00                  | 7,078.00                  |
| Mahesh Bal Bhavan,Pune                  | 13,849.00                 | 63,018.00                 |
| Mahesh Vidyalaya Semi-Primary,Pune      | 78,091.00                 | 53,398.00                 |
| Mahesh Vidyalaya English Primary,Pune   | 2,03,341.99               | 1,86,066.00               |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune  | 920.00                    | 9,737.00                  |
| Mahesh Vidyalaya Eng. High school,Pune  | 1,000.00                  | 1,227.00                  |
| Mahesh Eng. School -Primary,Solapur     | 2,35,604.00               | 2,52,250.00               |
| Mahesh Eng. School -Pre-Primary,Solapur | 11,392.00                 | 9,394.00                  |
| S R Chandak English High School         | 40,531.00                 | 39,620.00                 |
| B.F.Damani High School                  | 85,685.00                 | 1,11,442.00               |
| M.F.Damani Prashala,Solapur             | 57,591.00                 | 39,287.00                 |
| G.F. Damani Balak Mandir                | 19,689.00                 | 11,496.00                 |
| Nursery (Marathi) Section,Solapur       | 30,990.00                 | 48,122.00                 |
| Sports & Cultural Activities            | 48,802.00                 | 52,287.00                 |
| DHB. Soni Collage, Solapur              | 8,80,457.00               | 8,68,087.00               |
|                                         | 23,12,508.99              | 21,00,840.37              |



SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026

| Schedule - Particulars                  | For year ended 31-03-2026 | For year ended 31-03-2025 |
|-----------------------------------------|---------------------------|---------------------------|
| <b>Security Charges</b>                 |                           |                           |
| H.R. Rathi Vidyarathi Bhavan            | 2,66,720.00               | 3,15,480.00               |
| L.L. Mundada Vidyarathi Bhavan          | 1,84,673.00               | 2,48,026.00               |
| MVPM Nirantar Hostel                    | 3,11,520.00               | 3,15,480.00               |
| Nuwal & Panpaliya Girls Hostel          | 5,07,337.00               | 2,50,624.00               |
| Mahesh Vidyalaya English Primary,Pune   | 5,40,664.00               | 5,35,500.00               |
| Sports & Cultural Activities            | 2,70,000.00               | 2,69,800.00               |
| DHB. Soni Collage, Solapur              | 2,88,000.00               | 2,92,800.00               |
| Mahesh Eng. School -Primary,Solapur     | 1,08,000.00               | 96,050.00                 |
| Mahesh Eng. School -Pre-Primary,Solapur | 1,32,400.00               | 1,20,790.00               |
| S R Chandak English High School         | 54,000.00                 | 48,000.00                 |
|                                         | 26,63,314.00              | 24,92,550.00              |
| Total Rs.                               | 2,29,30,417.30            | 2,22,78,684.02            |

**Schedule 17: Expenditure on object of the trust**

**Hostel Meal Expenses**

|                                |                |              |                |
|--------------------------------|----------------|--------------|----------------|
| V.N.Lahoti Vidyarathi Bhavan   | 78,62,931.46   | 84,25,677.81 |                |
| H.R. Rathi Vidyarathi Bhavan   | 26,70,798.44   | 26,59,046.27 |                |
| R.B.H.Rathi Vidyarathi Bhavan  | 19,70,927.71   | 17,90,187.09 |                |
| MVPM Laxmi Hostel              | 54,47,183.86   | 58,40,772.30 |                |
| MVPM Nirantar Hostel           | 20,45,045.61   | 21,58,801.18 |                |
| MVPM Baner Hostel              | 41,54,892.79   | 41,63,100.48 |                |
| Nuwal & Panpaliya Girls Hostel | 18,05,833.35   | 14,39,813.09 |                |
| MVPM-Hostel                    | 32,46,456.47   | 17,73,060.65 |                |
| L.L. Mundada Vidyarathi Bhavan | 16,68,615.86   | 20,05,525.09 | 3,02,55,983.96 |
|                                | 3,08,72,685.55 |              |                |

**Kitchen Staff Salary Expenses**

|                                |                |              |                |
|--------------------------------|----------------|--------------|----------------|
| V.N.Lahoti Vidyarathi Bhavan   | 40,70,888.00   | 36,93,288.00 |                |
| H.R. Rathi Vidyarathi Bhavan   | 14,37,537.00   | 12,60,598.00 |                |
| R.B.H.Rathi Vidyarathi Bhavan  | 13,28,512.00   | 11,62,987.00 |                |
| MVPM-Lohia Hostel              | 14,13,048.00   | 9,38,385.00  |                |
| MVPM Laxmi Hostel              | 26,49,141.00   | 22,28,213.00 |                |
| MVPM Nirantar Hostel           | 17,70,264.00   | 15,76,337.00 |                |
| MVPM Baner Hostel              | 20,38,642.00   | 21,85,610.00 |                |
| Nuwal & Panpaliya Girls Hostel | 13,41,948.00   | 10,16,284.00 |                |
| L.L. Mundada Vidyarathi Bhavan | 10,88,850.00   | 10,97,500.00 | 1,51,59,202.00 |
|                                | 1,71,38,830.00 |              |                |

**Cultural Expenses**

|                                    |              |              |  |
|------------------------------------|--------------|--------------|--|
| Maheshwari Vidya Pracharak Mandal  | 50,68,779.53 | 35,29,358.00 |  |
| V.N.Lahoti Vidyarathi Bhavan       | 4,84,915.00  | 9,42,566.65  |  |
| H.R. Rathi Vidyarathi Bhavan       | 1,70,575.00  | 49,736.00    |  |
| R.B.H.Rathi Vidyarathi Bhavan      | 1,99,392.00  | 52,405.00    |  |
| L.L. Mundada Vidyarathi Bhavan     | 58,970.00    | 1,30,624.00  |  |
| Murliidhar Sarda Vidyarathi Bhavan | 43,170.00    | 19,730.00    |  |
| MVPM Laxmi Hostel                  | 9,48,704.48  | 2,62,392.00  |  |
| MVPM Nirantar Hostel               | 1,36,014.00  | 35,828.00    |  |
| MVPM Baner Hostel                  | 2,25,745.00  | 1,15,952.00  |  |
| Nuwal & Panpaliya Girls Hostel     | 61,877.00    | 14,892.00    |  |



SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026

| Schedule - Particulars                    | For year ended 31-03-2026 | For year ended 31-03-2025 |
|-------------------------------------------|---------------------------|---------------------------|
| Mahesh Bal Bhavan,Pune                    | 1,21,974.00               | 1,63,222.00               |
| Mahesh Vidyalaya Semi-Primary,Pune        | 2,22,611.00               | 2,13,441.00               |
| Mahesh Vidyalaya Semi Pre-Primary,Pune    | -                         | 80,209.00                 |
| Mahesh Vidyalaya Semi-HighSchool,Pune     | 1,52,084.00               | 1,83,020.00               |
| Mahesh Vidyalaya English Primary,Pune     | 14,01,168.01              | 12,43,946.00              |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune    | 2,02,657.00               | 2,18,961.00               |
| Mahesh Vidyalaya Eng. High school,Pune    | 1,43,943.00               | 1,54,563.00               |
| Mahesh Eng. School -Primary,Solapur       | 5,15,055.00               | 6,76,286.00               |
| Mahesh Eng. School -Pre-Primary,Solapur   | 2,24,904.00               | 1,80,051.00               |
| S.R.Chandak English High School           | 3,21,567.00               | 3,64,772.00               |
| B.F.Damani High School                    | 1,99,711.00               | 1,89,417.00               |
| M.F.Damani Prashala,Solapur               | 47,083.50                 | 33,785.00                 |
| G.F.Damani Balak Mandir                   | 2,35,642.00               | 2,86,925.00               |
| Nursery (Marathi) Section,Solapur         | 2,98,965.00               | 2,33,382.00               |
| Sports & Cultural Activities              | 15,02,887.00              | 14,92,316.00              |
| Kirtishree Kabra Vidyalaya                | -                         | -                         |
| DHB Soni Collage, Solapur                 | 11,54,961.00              | 10,82,603.20              |
|                                           | 1,41,71,854.52            | 1,19,50,382.85            |
| <b>Examination Expenses</b>               |                           |                           |
| Mahesh Vidyalaya Semi-Primary,Pune        | 58,893.00                 | 89,629.00                 |
| Mahesh Vidyalaya Semi-HighSchool,Pune     | -                         | 3,200.00                  |
| Mahesh Vidyalaya English Primary,Pune     | 512.00                    | 1,04,436.00               |
| Mahesh Vidyalaya Eng.High school,Pune     | 58,041.00                 | 3,198.00                  |
| Mahesh English School-Primary,Solapur     | 2,69,804.00               | 2,93,481.00               |
| Mahesh English School-Pre-Primary,Solapur | 5,978.00                  | 7,221.00                  |
| S.R.Chandak English High School           | 90,445.00                 | 1,48,843.00               |
| B.F.Damani High School                    | 2,32,270.00               | 3,26,863.00               |
| M.F.Damani Prashala,Solapur               | 20,473.00                 | 62,656.00                 |
| DHB. Soni Collage, Solapur                | 9,04,671.00               | 7,35,122.00               |
|                                           | 16,41,087.00              | 17,74,649.00              |
| <b>Hostel Rent</b>                        |                           |                           |
| MVPM Laxmi Hostel                         | 1,27,18,719.00            | 1,12,04,472.00            |
| MVPM Nirantar Hostel                      | 56,15,020.00              | 54,26,060.00              |
| MVPM Baner Hostel                         | 56,99,400.00              | 57,41,130.00              |
|                                           | 2,40,33,139.00            | 2,23,71,662.00            |
| <b>Maheshwari Vidya Pracharak Mandal</b>  |                           |                           |
| Asahaya Vyakti Sahayata                   | 8,55,000.00               | 7,29,000.00               |
| Scholarship Distribution                  | 1,05,67,500.00            | 90,29,389.00              |
| MVPM Scholar expenses                     | 17,00,000.00              | 23,65,025.00              |
| Civil Services expenses                   | 3,22,500.00               | 3,35,000.00               |
| Swavalamban expenses                      | 26,96,414.00              | 6,28,162.00               |
| Global Star Expenses                      | 11,00,000.00              | 13,00,982.78              |
| Abhay Bhutada Scholarship                 | 74,00,000.00              | -                         |
| Skill Development Expenses                | 12,19,101.26              | 13,89,151.00              |
| Private Scholarship Distribution          | 13,72,742.00              | 11,92,111.00              |
| Laptop Distributions                      | 56,45,875.00              | 54,12,097.66              |
|                                           | 3,28,79,132.26            | 2,23,80,918.44            |
| Total Rs.                                 | 12,07,36,728.33           | 10,69,46,519.25           |





**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| Schedule - Particulars                      | For year ended 31-03-2026 |                | For year ended 31-03-2025 |                |
|---------------------------------------------|---------------------------|----------------|---------------------------|----------------|
| Schedule 18: RENT (Accrued /Realised)       | -                         |                | -                         |                |
| Schedule 19: INTEREST INCOME                |                           |                |                           |                |
| Saving Bank Account Interest                |                           |                |                           |                |
| Maheshwari Vidya Pracharak Mandal           | 3,43,220.00               |                | 5,95,333.00               |                |
| V.N.Lahoti Vidyarathi Bhavan                | 33,069.00                 |                | 56,417.00                 |                |
| H.R. Rathi Vidyarathi Bhavan                | 20,011.00                 |                | 37,705.00                 |                |
| R.B.H.Rathi Vidyarathi Bhavan               | 11,639.00                 |                | 32,626.00                 |                |
| L.L. Mundada Vidyarathi Bhavan              | 2,505.00                  |                | 6,632.00                  |                |
| Murlidhar Sarda Vidyarathi Bhavan           | 6,376.00                  |                | 4,263.00                  |                |
| MVPM Laxmi Hostel                           | 18,122.00                 |                | 28,218.00                 |                |
| MVPM Nirantar Hostel                        | 9,448.00                  |                | 34,649.00                 |                |
| MVPM Baner Hostel                           | 15,549.00                 |                | 19,582.00                 |                |
| Nuwal & Panpaliya Girls Hostel              | 19,097.00                 |                | 28,831.00                 |                |
| Mahesh Vidyalaya Semi-Primary,Pune          | 72,151.00                 |                | 97,233.00                 |                |
| Mahesh Vidyalaya Semi Pre-Primary,Pune      | 1,693.00                  |                | 14,251.00                 |                |
| Mahesh Vidyalaya Semi-HighSchool,Pune       | 26,551.00                 |                | 28,224.00                 |                |
| Mahesh Vidyalaya English Primary,Pune       | 1,61,374.00               |                | 2,90,109.00               |                |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune      | 29,771.00                 |                | 51,700.00                 |                |
| Mahesh Vidyalaya Eng. High school,Pune      | 85,215.00                 |                | 1,34,910.00               |                |
| Mahesh English School -Primary,Solapur      | 65,945.00                 |                | 66,430.00                 |                |
| Mahesh English School -Pre-Primary,Solapur  | 38,420.00                 |                | 14,894.00                 |                |
| S R Chandak English High School             | 23,369.00                 |                | 21,669.00                 |                |
| B.F.Damani High School                      | 4,912.00                  |                | 11,863.00                 |                |
| M.F.Damani Prashala,Solapur                 | 3,482.05                  |                | 15,732.00                 |                |
| G.F.Damani Balak Mandir                     | 1,387.00                  |                | 17,227.00                 |                |
| Sports & Cultural Activities                | 95,177.20                 |                | 725.00                    |                |
| Nursery (Marathi) Section,Solapur           | 2,403.00                  | 10,90,886.25   | 13,125.00                 | 16,22,348.00   |
| Interest on Deposit of Foreign Contribution |                           |                |                           |                |
| FD Interest SBI A/c-9021                    | 15,756.00                 |                | 15,816.00                 |                |
| FD Interest SBI A/c-2237                    | 11,691.00                 | 27,447.00      | 11,612.00                 | 27,428.00      |
| Fixed Deposit Interest                      |                           |                |                           |                |
| Maheshwari Vidya Pracharak Mandal           |                           |                |                           |                |
| Interest on Income Tax Refund               | 3,10,80,227.10            | 3,10,80,227.10 | 2,62,19,671.45            | 2,62,19,671.45 |
| Other Interest Income                       |                           |                |                           |                |
| Interest on Income Tax Refund               | 1,44,085.41               |                | 2,88,097.84               |                |
| Interest on MSIEDCL Deposits                | 13,480.00                 | 1,57,565.41    | -                         | 2,88,097.84    |
| Total Rs.                                   |                           | 3,23,56,125.76 |                           | 2,81,57,545.29 |
| Schedule 20: Dividend                       |                           |                |                           |                |
| Mahesh Sahakari Bank                        |                           | 10,100.00      |                           | 10,100.00      |
| Total Rs.                                   |                           | 10,100.00      |                           | 10,100.00      |





SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026

| Schedule - Particulars                         | For year ended 31-03-2026 |                | For year ended 31-03-2025 |                |
|------------------------------------------------|---------------------------|----------------|---------------------------|----------------|
| <b>Schedule 21: Donation in cash or Kind</b>   |                           |                |                           |                |
| Chhatravurti Refund Received                   | 2,56,600.00               |                | 5,61,200.00               |                |
| Sadharan Sahayata Received                     | 11,84,482.00              |                | 7,68,015.00               |                |
| Private Scholarship Donation                   | 13,72,742.00              |                | 11,92,111.00              |                |
| Scholarship Laptop Donation                    | 55,78,750.00              |                | 60,89,803.00              |                |
| Global Star Donation                           | 15,00,000.00              |                | 4,25,000.00               |                |
| Swavalamban Donation                           | 12,99,476.00              |                | 15,62,400.00              |                |
| MVPM Scholar Donation                          | 18,00,000.00              |                | 11,00,000.00              |                |
| Donation Abhay Bhutada                         | 74,00,000.00              | 2,03,92,050.00 | -                         | 1,16,98,529.00 |
|                                                |                           |                |                           |                |
| Total Rs.                                      |                           | 2,03,92,050.00 |                           | 1,16,98,529.00 |
| <b>Schedule 22: Grants</b>                     |                           |                |                           |                |
| B.F.Damani High School-Salary Grant            | 2,33,90,867.00            |                | 2,34,78,433.00            |                |
| B.F.Damani High School-Non Salary Grant        | 41,278.00                 |                | 1,23,972.00               |                |
| M.F.Damani Prashala,Solapur - Salary Grant     | 1,11,45,608.00            |                | 1,08,16,787.40            |                |
| M.F.Damani Prashala,Solapur - Non Salary Grant | 75,518.00                 |                | 68,375.00                 |                |
|                                                |                           |                |                           |                |
| Total Rs.                                      |                           | 3,46,53,271.00 |                           | 3,44,87,567.40 |
| <b>Schedule 23 : INCOME FROM OTHER SOURCES</b> |                           |                |                           |                |
| <b>Maheshwari Vidya Pracharak Mandal</b>       |                           |                |                           |                |
| Hostel Form Fees                               | 4,25,418.00               |                | 5,02,000.00               |                |
| Dronalaya Fees                                 | 18,20,338.00              |                | 16,92,914.00              |                |
| <b>Other Misc.disposal,mess fees</b>           |                           |                |                           |                |
| V.N.Lahoti Vidyarathi Bhavan                   | 14,80,306.00              |                | 14,19,029.00              |                |
| H.R. Rathi Vidyarathi Bhavan                   | 4,38,900.00               |                | 3,56,536.00               |                |
| R.B.H.Rathi Vidyarathi Bhavan                  | 5,90,535.00               |                | 2,86,440.00               |                |
| L.L. Mundada Vidyarathi Bhavan                 | -                         |                | 2,07,406.00               |                |
| MVPM Nirantar Hostel                           | 73,732.00                 |                | 1,52,193.00               |                |
| MVPM Laxmi Hostel                              | 6,71,746.00               |                | 4,44,338.00               |                |
| MVPM Baner Hostel                              | 3,17,470.00               |                | 2,10,565.00               |                |
| Nuwal & Panpaliya Girls Hostel                 | -                         |                | 2,01,600.00               |                |
| MVPM-Lohia Hostel                              | 65,46,428.00              |                | 54,01,489.00              |                |
| Mahesh Vidyalaya Primary,Pune                  | 51,000.00                 |                | 33,256.00                 |                |
| Mahesh Vidyalaya Eng. Primary,Pune             | 2,87,025.00               |                | 2,93,404.00               |                |
| Mahesh English School-Primary,Solapur          | 11,859.00                 |                | 2,405.50                  |                |
| S R Chandak English High School                | 67,928.00                 |                | 39,381.00                 |                |
| Mahesh English School-Pre-Primary,Solapur      | 696.00                    |                | 212.00                    |                |
| Nursery (Marathi) Section,Solapur              | 5,553.00                  | 1,27,88,934.00 | 5,783.00                  | 1,12,48,951.50 |
| <b>Facilitation Charges</b>                    |                           |                |                           |                |
| MVPM Baner Hostel                              | 5,53,090.00               |                | 5,49,441.00               |                |
| MVPM Other Rent Income                         | 8,87,160.00               | 14,40,250.00   | 5,12,766.00               | 10,62,207.00   |
|                                                |                           |                |                           |                |
| Total Rs                                       |                           | 1,42,29,184.00 |                           | 1,28,31,470.50 |



**SCHEDULE FORMING PART OF THE BALANCE SHEET ON 31.03.2026**

| Schedule - Particulars                              | For year ended 31-03-2026 | For year ended 31-03-2025 |
|-----------------------------------------------------|---------------------------|---------------------------|
| <b>Schedule 24: Income from object of the trust</b> |                           |                           |
| <b>School &amp; College Fees</b>                    |                           |                           |
| Mahesh Vidyalaya Semi Eng. Primary, Pune            | 68,53,620.00              | 81,18,650.00              |
| Mahesh Vidyalaya Semi Eng. Pre-Primary,Pune         | -                         | 7,43,500.00               |
| Mahesh Vidyalaya Semi Eng. HighSchool,Pune          | 27,57,500.00              | 31,66,800.00              |
| Mahesh Vidyalaya English Primary,Pune               | 3,34,14,570.00            | 2,94,34,750.00            |
| Mahesh Vidyalaya Eng. Pre-Primary,Pune              | 46,35,185.00              | 46,35,696.00              |
| Mahesh Vidyalaya Eng. High school,Pune              | 1,36,83,353.00            | 1,23,93,166.00            |
| Mahesh Bal Bhavan,Pune                              | 62,22,854.00              | 66,06,397.00              |
| Mahesh English School-Primary,Solapur               | 4,14,32,000.00            | 3,89,46,000.00            |
| Mahesh English School-Pre-Primary,Solapur           | 1,32,35,000.00            | 1,28,45,000.00            |
| S.R.Chandak English High School                     | 1,38,24,000.00            | 1,18,00,040.00            |
| B.F.Damani High School                              | 7,60,813.51               | 8,22,198.00               |
| M.F.Damani Prashala,Solapur                         | 4,66,179.31               | 4,67,000.00               |
| G.F.Damani Balak Mandir                             | 48,83,000.00              | 47,64,000.00              |
| Nursary (Marathi) Section,Solapur                   | 40,25,000.00              | 42,01,000.00              |
| Sports & Cultural Activities                        | 76,65,900.00              | 67,26,500.00              |
| DHB. Soni Collage, Solapur                          | 2,30,08,862.30            | 17,68,67,837.12           |
|                                                     |                           | 1,88,26,049.95            |
|                                                     |                           | 16,44,96,746.95           |
| <b>Hostel Fees</b>                                  |                           |                           |
| V.N.Lahoti Vidyarathi Bhavan                        | 5,06,23,805.00            | 4,68,29,000.00            |
| H.R. Rathi Vidyarathi Bhavan                        | 2,05,14,692.00            | 1,83,83,580.00            |
| R.B.H.Rathi Vidyarathi Bhavan                       | 1,39,97,117.00            | 1,32,90,608.00            |
| L.L. Mundada Vidyarathi Bhavan                      | 64,12,750.00              | 1,02,02,910.00            |
| Muridhar Sarda Vidyarathi Bhavan                    | 2,65,200.00               | 2,79,245.00               |
| MVPM Nirantar Hostel                                | 1,26,36,602.00            | 1,35,71,375.00            |
| MVPM Baner Hostel                                   | 1,71,62,700.00            | 1,70,39,625.00            |
| Nuwal & Panpaliya Girls Hostel                      | 1,24,23,000.00            | 77,27,750.00              |
| MVPM Laxmi Hostel                                   | 3,29,90,657.00            | 16,70,26,523.00           |
|                                                     |                           | 3,15,26,751.00            |
|                                                     |                           | 15,88,50,844.00           |
| <b>Total Rs</b>                                     | <b>34,38,94,360.12</b>    | <b>32,33,47,590.95</b>    |



# SCHEDULE NO.6, IMMOVABLE PROPERTIES AS ON 31.03.2026

| Particulars                              | GROSS BLOCK                |                           |                     |                          | DEPRECIATION        |                          |                     | NET BLOCK                  |                            |
|------------------------------------------|----------------------------|---------------------------|---------------------|--------------------------|---------------------|--------------------------|---------------------|----------------------------|----------------------------|
|                                          | Opening Cost<br>01.04.2025 | Additions During the year |                     | Cost as at<br>31.03.2026 | As at<br>01.04.2025 | During the<br>year @ 10% | As at<br>31.03.2026 | W.D.V. as at<br>01.04.2025 | W.D.V. as at<br>31.03.2026 |
|                                          |                            | Apr-to Sep25              | Oct-to Mar26        |                          |                     |                          |                     |                            |                            |
| Maheshwari Vidya Pracharak Mandal        | 1,93,02,406                |                           |                     | 1,93,02,406              | 86,88,644           | 10,61,376                | 97,50,020           | 1,06,13,762                | 95,52,386                  |
| H R Rathi Vidyarathi Bhavan, Pune        | 2,86,41,605                |                           |                     | 2,86,41,605              | 1,42,45,570         | 14,39,604                | 1,56,85,174         | 1,43,96,035                | 1,29,56,431                |
| RBHR Kanya Charalaya, Pune               | 1,97,66,743                |                           |                     | 1,97,66,743              | 1,40,92,311         | 5,67,443                 | 1,46,59,754         | 56,74,432                  | 51,06,989                  |
| Nawal & Pampaliya Girls Hostel           | 10,51,73,233               |                           |                     | 10,51,73,233             | 1,57,75,985         | 89,39,725                | 2,47,15,710         | 8,93,97,248                | 8,04,57,523                |
| L.L.Mundada Hostel, Mulund               | 87,88,504                  |                           |                     | 87,88,504                | 69,70,700           | 1,81,780                 | 71,52,480           | 18,17,804                  | 16,36,024                  |
| Muridhar Sarda Hostel, Nagar             | 26,71,800                  |                           |                     | 26,71,800                | 23,34,652           | 33,715                   | 23,68,367           | 3,37,148                   | 3,03,433                   |
| KDM Vidyarthi Bhavan, Loni               | 39,22,828                  |                           |                     | 39,22,828                | 31,68,488           | 75,434                   | 32,43,922           | 7,54,340                   | 6,78,906                   |
| Mahesh Vidyalaya (Primary) Pune          | 3,21,39,485                |                           |                     | 3,21,39,485              | 2,00,75,050         | 12,06,444                | 2,12,81,494         | 1,20,64,435                | 1,08,57,991                |
| B.F.Damani Highschool, Solapur           | 67,99,954                  |                           |                     | 67,99,954                | 46,57,918           | 2,14,204                 | 48,72,122           | 21,42,036                  | 19,27,832                  |
| B.F.Damani Highschool, Solapur           | 1,05,472                   |                           |                     | 1,05,472                 | 77,664              | 2,781                    | 80,445              | 27,808                     | 25,027                     |
| Mahesh English School, Solapur           | 10,28,161                  |                           |                     | 10,28,161                | 9,00,798            | 12,736                   | 9,13,534            | 1,27,363                   | 1,14,627                   |
| S.R.Chandak English School, Solapur      | 61,23,552                  |                           |                     | 61,23,552                | 49,87,322           | 1,13,623                 | 51,00,945           | 11,36,230                  | 10,22,607                  |
| D.H.B. Soni Collage, Solapur             | 3,43,11,293                |                           |                     | 3,43,11,293              | 1,90,53,978         | 15,25,732                | 2,05,79,710         | 1,52,57,315                | 1,37,31,583                |
| V.N.Lahoti Hostel-Tapdliaya Tower        | 3,61,14,635                |                           |                     | 3,61,14,635              | 2,01,10,364         | 16,00,427                | 2,17,10,791         | 1,60,04,271                | 1,44,03,844                |
| V.N.Lahoti Hostel-Malpani Tower          | 4,21,96,740                |                           |                     | 4,21,96,740              | 1,85,25,824         | 23,67,092                | 2,08,92,916         | 2,36,70,916                | 2,13,03,824                |
| V.N.Lahoti Hostel-Tai-Karwa Tower        | 17,18,81,304               |                           |                     | 17,18,81,304             | 1,71,42,351         | 1,54,73,895              | 3,26,16,246         | 15,47,38,953               | 13,92,65,058               |
| WIP - L.L.Mundada Hostel, Mulund         | 4,89,203                   | 10,11,215                 | 13,66,40,953        | 13,81,41,371             | -                   | -                        | -                   | 4,89,203                   | 13,81,41,371               |
| WIP - Kirtishree Kabra Vidyalaya         | 6,72,00,888                | 5,90,20,007               | 10,31,91,046        | 22,94,11,941             | -                   | -                        | -                   | 6,72,00,888                | 22,94,11,941               |
| WIP - Mahesh Vidyalaya, Pune             | -                          | -                         | 11,53,000           | 11,53,000                | -                   | -                        | -                   | -                          | 11,53,000                  |
| <b>LEASEHOLD LAND (Amortization)</b>     |                            |                           |                     |                          |                     |                          |                     |                            |                            |
| CIDCO Aroli Hostel, dtd.7.9.2018- 60Yrs  | 2,24,58,580                |                           |                     | 2,24,58,580              | 26,20,169           | 3,74,310                 | 29,94,479           | 1,98,38,411                | 1,94,64,101                |
| D.H.B. Soni Collage, dtd.4.8.2005- 99Yrs | 5,31,420                   |                           |                     | 5,31,420                 | 1,01,990            | 5,368                    | 1,07,358            | 4,29,430                   | 4,24,062                   |
| <b>LAND PROPERTIES</b>                   |                            |                           |                     |                          |                     |                          |                     |                            |                            |
| Muridhar Sarda Hostel, A-Nagar           | 10,10,612                  |                           |                     | 10,10,612                | -                   | -                        | -                   | 10,10,612                  | 10,10,612                  |
| KDM Vidyarthi Bhavan,Loni                | 2,94,630                   |                           |                     | 2,94,630                 | -                   | -                        | -                   | 2,94,630                   | 2,94,630                   |
| B.F.Damani High School, Solapur          | 7,000                      |                           |                     | 7,000                    | -                   | -                        | -                   | 7,000                      | 7,000                      |
| Mahesh Vidyalaya (Primary) Pune          | 7,22,818                   |                           |                     | 7,22,818                 | -                   | -                        | -                   | 7,22,818                   | 7,22,818                   |
| Mahesh Vidyalaya (Primary) Pune          | 52,325                     |                           |                     | 52,325                   | -                   | -                        | -                   | 52,325                     | 52,325                     |
| Mahesh Vidyalaya (Primary) Ground-devep  | 32,17,734                  |                           |                     | 32,17,734                | -                   | -                        | -                   | 32,17,734                  | 32,17,734                  |
| L.L.Mundada Hostel, Mulund               | 17,337                     |                           |                     | 17,337                   | -                   | -                        | -                   | 17,337                     | 17,337                     |
| <b>Total Rs.</b>                         | <b>61,49,70,262</b>        | <b>6,00,31,222</b>        | <b>24,09,84,999</b> | <b>91,59,86,482</b>      | <b>17,35,29,778</b> | <b>3,51,95,689</b>       | <b>20,87,25,467</b> | <b>44,14,40,483</b>        | <b>70,72,61,015</b>        |

Note - DHB Soni Collage Land taken on lease in the year 2005-06 of Which stamp duty paid depreciated over the period of lease of 99 years on strateline method Rs.5,368\*20 years

Note - Aroli Hostel Land taken on lease in the year 2018-19 of which Land cost & stamp duty paid depreciated over the period of lease of 60 years on strateline method Rs.3,74,310\*6 years

# Schedule No.8, MOVABLE PROPERTIES AS ON 31.03.2026

| Particulars                             | Opening bal<br>as on 01.04.25 | Addition During the year |                  | Total<br>as on 31.03.26 | Rate of<br>Depreciation | Depreciation<br>Amount | Closing Balance<br>as on 31.03.26 |
|-----------------------------------------|-------------------------------|--------------------------|------------------|-------------------------|-------------------------|------------------------|-----------------------------------|
|                                         |                               | Apr-to-Sep25             | Oct-to-Mar26     |                         |                         |                        |                                   |
| <b>Schedule VIII-Movable Properties</b> |                               |                          |                  |                         |                         |                        |                                   |
| Furniture & Fixtures                    | 4,36,91,986                   | 2,98,851                 | 27,60,231        | 4,67,51,068             | 10%                     | 45,37,098              | 4,22,13,970                       |
| Kitchen Utensils                        | 42,04,783                     | 61,397                   | -                | 42,66,180               | 15%                     | 6,39,927               | 36,26,253                         |
| Books, Library Books                    | 1,03,572                      | -                        | -                | 1,03,572                | 40%                     | 41,429                 | 62,143                            |
| Science Laboratory Equipment            | 2,53,978                      | -                        | -                | 2,53,978                | 15%                     | 38,097                 | 2,15,881                          |
| Computer, Printer                       | 47,36,500                     | 6,65,997                 | 11,66,635        | 65,69,132               | 40%                     | 21,93,823              | 43,75,309                         |
| Solar Systems                           | 45,49,742                     | -                        | 88,500           | 46,38,242               | 40%                     | 18,37,596              | 28,00,646                         |
| Office Equipments & Other movable asset | 1,87,66,528                   | 14,09,381                | 10,21,256        | 2,11,97,165             | 15%                     | 31,02,983              | 1,80,94,182                       |
| <b>Total Rs.</b>                        | <b>7,63,07,089</b>            | <b>24,35,626</b>         | <b>50,36,622</b> | <b>8,37,79,337</b>      |                         | <b>1,23,90,953</b>     | <b>7,13,88,384</b>                |

**SCHEDULE NO. 13: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS  
FOR THE YEAR ENDED 31.03.2026 OF MAHESHWARI VIDYA PRACHARAK MANDAL, PUNE**

**1. BASIS OF PREPARATION & ACCOUNTING:**

The financial statements have been prepared to comply in all respects with the notified accounting standards and the relevant provisions of the Maharashtra Public Trusts Act, 1950 ("The Act"). The Financial Statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The Accounting policies have been consistently applied by the Trust and are consistent with those used in previous year, except for classification of groups and accounting heads wherever necessary.

**2. PRINCIPLES OF CONSOLIDATION:**

The consolidated financial statements relate to the trust, its section, branches and are prepared on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intragroup balances as per AS-21. The consolidated financial statements have been prepared using uniform accounting policies for like transaction and other events in similar circumstances. The figures of previous year and current year are re grouped wherever necessary without altering its nature.

**3. PROPERTY PLANT AND EQUIPMENT AND DEPRECIATION:**

- Fixed Assets (i.e. immovable properties) are stated at cost (Gross Block) less accumulated depreciation.
- Fixed Assets (i.e. movable properties) are stated at cost less depreciation.
- Fixed assets are capitalized & Depreciation is provided as and when assets are put to use.
- Depreciation on immovable and movable assets is provided on WDV at the rates specified in Income Tax Act, 1961.

**4. RECOGNITION OF INCOME:**

- Schools and Hostels:  
Tuition Fees, Term Fees, Hostel and Mess Fees, are recognized on accrual basis. As per approvals, the Schools, Colleges have given Fees Concession to the students to serve the public at large and the Trust and as per its objects.
- Income of Interest-bearing securities and fixed deposits with banks are accounted for on accrual basis.
- Leave and License Rentals are accounted on accrual basis in accordance with the respective agreements.

**5. GOVERNMENT GRANTS:**

Grants received from Government of Maharashtra against Salary & others of Government recognized school at Solapur for the financial year 2025-2026.

- Salary Grant is recognized to the extent of realization-
  - Rs. 2,33,90,867/- Salary Grant received in case of B F Damani High School.
  - Rs. 1,11,45,608/- Salary Grant received in case of M F Damani Prathamik Vidya Mandir.
- Non- Salary Grant is recognized to the extent of realization-
  - Rs. 41,278/- Non-Salary Grant received in case of B F Damani High School.
  - Rs. 75,518/- Salary Grant received in case of M F Damani Prathamik Vidya Mandir.

**6. TRUST FUND AND OTHER EARMARKED FUND:**

- Following are the Amounts/ Donations received towards Other Earmarked Funds/ Specific Direction Nidhi/ fund during the year:

| Fund                         | Amount             |
|------------------------------|--------------------|
| Scholarship Fund (Permanent) | 37,42,112          |
| Building Nidhi               | 9,26,64,963        |
| Manikbhau Kabra Kosh Nidhi   | 69,300             |
| <b>Total</b>                 | <b>9,64,76,315</b> |



- b. All Other fund / donations received during the year under specific utilizations certificate from Donors have been recorded and shown in specific direction / earmarked Funds.
- c. An Amount of Rs. 5,50,00,000/- has been transferred from Surplus of current year in the Income and Expenditure Account to Funds for Expansion / Extension / Development / construction of School / Education Building including purchase of movable assets & invested as per the provisions of the Income Tax Act, 1961.
- d. An amount of Rs.50,00,000/- has been transferred from surplus of current year in the Income and Expenditure Accounts to the funds for Scholarship (Permanent) as per the Objects of the Trust.
- e. An amount of Rs.10,00,000/- has been transferred from surplus of current year in the Income and Expenditure Accounts to the funds for Manikbhau Kabra Kosh as per the Objects of the Trust.

**7. INVESTMENTS:**

Long Term investments are stated at cost, and include accrued interest thereon.

**8. INVENTORIES:**

Stock of Stationery and other items, at sections are valued at costs on the basis of first in first out method. As the amount is not so material, it's treated as cost on consistency basis followed on year to year basis.

**9. EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES:**

There is no amount of exchange difference included in the net income and Expenditure account for the period as Nil Amount was credited during the year on account of FCRA Donations.

**10. EMPLOYEE BENEFIT**

The Trust has made regular monthly contributions to various funds, which are in the nature of defined contribution scheme, and such paid / payable amounts are charged against revenue.

Employee benefits of short-term nature are recognized as expense as and when it accrues. The Trust had entered into an Agreement with Life Insurance Corporation of India for Pension and Group Gratuity Scheme for Employees and Trust had paid premium on the basis of Rules to LIC Trust.

**11. LIFE MEMBERSHIP FEES**

Life membership Fees of Rs.6,00,000/- received from the Life Members during the financial year is credited to Trust Fund Account.

**12. FOREIGN EXCHANGE CONTRIBUTION (DONATION RECEIVED)**

The trust has been recognized under the Foreign Contribution (Regulation) Act, 2010 (FCRA) for the Foreign Contribution Fund and the assets created out of such Foreign Contribution are separately disclosed in the Balance Sheet. The Trust is regularly filling returns under Foreign Contribution (Regulation) Act, 2010. During the year under audit, the trust has received donation of Rs. 58,402/- in the form of Foreign Contribution or donation.

**13. Lease Payments are recognized as expense in the statement of Income and Expenditure Account as per terms of lease agreement.**

**14. From FY 25-26 onwards, the Freeships/ Concessions given in Fees Students of Schools & Hostels have been duly included in the Income from Objects of the trust as the same represents Notional Fees forgone. Subsequently, the same has been accounted for as an expenditure in the Income & Expenditure Account to ensure accurate representation of both income and expenditure in the financial statements.**

**NOTES TO ACCOUNTS:**

1. Based on the information and as per the Rule 65 of Maharashtra Public Trusts Act, 1950, Insurance of all the Buildings is done during the year.



2. Based on the information and examination of the records of Trusts assets register has been partly maintained showing full particulars, including quantitative details and the situation of its fixed assets as per the requirement of section 36 B of the Maharashtra Public Trusts Act, 1950. It is advised to update the same.
3. Cash in Hand with all sections is taken as counted and certified by the Local Committee Bodies, Co-trustees.
4. In very few cases, wherever external vouchers are not available, we have relied on the internal vouchers made by the management considering the geekiness of the expenses.
5. Liabilities and Assets: Balances grouped under advances recoverable in cash or in kind are subject to confirmation from respective parties.
6. Schedules 1 to 24 forms an integral part of the Balance Sheet and Income and Expenditure account and are duly authenticated. Schedules to Balance Sheet and Income and Expenditure Account are re-numbered / re-classified to confirm current classification.
7. Previous Years Figures have been regrouped /reclassified, wherever necessary, to conform to current classification.
8. Inter- Unit / Sections transactions are eliminated while consolidating the accounts / financial statements as at the end of the year.
9. During the year, as per Land Lease agreement dated 15-5-1958 trustee had paid Plot lease rent of Rs. 625/- per annum to Lessor Mr. Manohar Bhausaheb Shirole and Lessor Mrs. Jamnabai B. Shirole, for land at S. No. 1099-A, Model Colony, Shivajinagar, Pune- 411016 by Demand Draft/Account payee cheque. It was found that the Trust has not got the receipt of such payment made even though the demand draft/Account payee cheque has been sent by speed post/regd AD. The proof of dispatch of lease rent has been preserved by the Trust as advised to the Trust through a legal opinion. As per the directions, the Trust has kept the said amount in fixed deposit specifically marked.
10. During the year under audit FY.2025-26, the trust received CSR Donation of Rs. 58,402/- for the purpose of objects of the trust aligning with activities specified under schedule 7 of the Companies Act, 2013. The said donation amounts have been shown under the separate category of Donations received by the Trust with specific direction under recognized CSR project.
11. During the year under audit as per Trust Board Resolution the Trust had set apart an amount of Rs.5,50,00,000/- for the Development and for the projects of the Trust to be undertaken in future as per section 11(2) of Income Tax Act 1961 and the said amount was invested as per section 11(5) of Income Tax Act, 1961
12. The Trust had taken professional consultancy and advice, for the liability or receivable amount of calculation under Goods and service Tax Act and we have recorded the GST Liability and GST Refund Claim as per the Certificate obtained and accepted by the Trust.

Dated: 20 Aug 2026 at Pune

As per our report of even date attached herewith

For Maheshwari Vidya Pracharak Mandal

**Atul Lahoti**  
Trustee

**Sushila Rathi**  
Trustee

For VDA & Associates  
Chartered Accountants  
FRN: 119179W  
CA Veena Deepak Chandak  
Partner  
M.No. 112820  
Dated: 20/08/2026  
Place: Pune  
UDIN:

